



Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

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The contact person for the Sponsor is Mr. Joseph Au at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.

COMPLETION OF PROPOSED ACQUISITION OF ADDITIONAL SHARES IN SUBSIDIARY

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements and Circular (as defined below).

The Board of Directors of H2G Green Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") refers to:

- (i) the Company's announcements dated (i) 28 November 2023 in relation to the proposed acquisition of 616,648 shares in the capital of Gashubunited Utility Private Limited ("**GU**") held by Direct Union Limited ("**DUL**") by the Company ("**Proposed GU Acquisition**"), and (ii) 25 April 2024 in relation to the results of EGM held on 25 April 2024 (collectively, the "**Announcements**"); and
- (ii) the Company's circular to shareholders dated 10 April 2024 ("**Circular**") in relation to, *inter alia*, the Proposed Share Issuance in connection with the Proposed GU Acquisition.

The Board is pleased to announce that the completion of the Proposed GU Acquisition ("**Completion**") has taken place on 5 June 2024 in accordance with the terms and conditions in the DUL SPA. Following the Completion, GU has become a 52.03%-owned subsidiary of the Company. The resultant shareholding interests of the shareholders in GU are as follows:

GU Shareholders	No. of GU Shares	Shareholding Interest
H2G Green Limited	5,631,239	52.03%
Gashubunited Holding Private Limited	3,696,404	34.15%
TOHO Gas Co., Ltd.	1,495,215	13.82%
Total	10,822,858	100%

Pursuant to the SPA, the Company has on 5 June 2024 allotted and issued 126,507,423 Consideration Shares to Hongkong China Treasury Limited ("**HKCT**") (as directed by the vendor, DUL) in satisfaction of the Purchase Consideration for the Proposed GU Acquisition. The aforesaid Consideration Shares are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on or around 7 June 2024.

Following the allotment and issue of the abovementioned 126,507,423 Consideration Shares, the total number of Shares (excluding treasury shares and subsidiary holdings) of the Company has increased from 1,288,776,669 Shares to 1,415,284,092 Shares. The Consideration Shares will rank *pari passu* and carry all rights similar to the existing Shares, except that they will not rank for any dividend, right, allotment or other distributions the record date for which falls before the date of issue of such Consideration Shares. Pursuant to the DUL SPA, DUL has agreed and undertaken to procure that HKCT does not, directly or indirectly sell, contract to sell, offer, realise, transfer, assign, pledge, grant any option to purchase, grant any security over, encumber

or otherwise dispose or sell or agree to sell more than 50% of the abovementioned Consideration Shares issued to HKCT, for a period of six months from the date of allotment and issue of such Consideration Shares, unless otherwise agreed in writing by the Company.

By Order of the Board

Lim Shao-Lin
Chief Executive Officer and Executive Director
5 June 2024