



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

**ENTRY BY BLUEGAS PRIVATE LIMITED INTO NEW BRANDING, TECHNICAL, OPERATION
AND PROCUREMENT SERVICE AGREEMENTS**

The board of directors (the “**Board**”) of KTL Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements released by the Company on 2 May 2019 and 16 July 2019 (each an “**Announcement**” and collectively, the “**Announcements**”) in relation to its business of providing exclusive branding, technical, operation and procurement (“**BOP**”) services.

Unless otherwise defined herein, all capitalised terms shall have the meanings ascribed to them in the Announcements.

The Board wishes to update its shareholders that further to the Announcements, the Company’s 80%-owned subsidiary, Bluegas Private Limited (“**Bluegas**”), has since entered into additional BOP Service Agreements with three (3) Operators (the “**New BOP Services Agreements**”) secured and assigned by Shenzhen Green Leopard. The aggregate quarterly service fee payable to Bluegas pursuant to the New BOP Service Agreements is RMB 25,000,000 (approximately S\$5,000,000). Other material terms of the New BOP Service Agreements (such as the term and the scope of services to be furnished by Bluegas) are as set out previously in the Announcements.

As at the date of this announcement, full payment of RMB 25,000,000 (approximately S\$5,000,000) has been received from the 3 Secured Operators referred to in the Announcement dated 16 July 2019, and an additional RMB 1,500,000 (approximately S\$300,000) has been received from one of the new Secured Operators pursuant to a New BOP Services Agreement. Accordingly, an aggregate of RMB 26,500,000 (approximately S\$5,300,000) has been received from the Secured Operators in relation to the Group’s BOP business.

The aforesaid is expected to have a positive impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid, save through his shareholding (if any) in the Company.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. They should exercise caution when trading in the Company’s shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD

Tan Kheng Kuan
Chief Executive Officer
15 August 2019