

UPDATES TO CONDUCT OF ANNUAL GENERAL MEETING ("AGM")

AGM TO BE HELD VIA ELECTRONIC MEANS ON 24 JUNE 2020 AT 2.00 PM

1. INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of the Company refers to:

- a. its announcements on 13 April 2020 in relation to the annual report of the Company ("**AR2019**") for the financial year ended 31 December 2019 ("**FY2019**") and the accompanying Notice of AGM ("**AGM Notice**");
- b. the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law, by order, to prescribe alternative arrangements for, *inter alia*, listed companies in Singapore to conduct general meetings, either wholly or partly, by electronic means;
- c. the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, as amended from time to time, which sets out the alternative arrangements in respect of, *inter alia*, general meetings of listed companies in Singapore; and
- d. the joint statement issued by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and Singapore Exchange Regulation on 13 April 2020, entitled "*Additional Guidance on the Conduct of General Meetings During Elevated Safe Distancing Period*", providing additional guidance on the conduct of general meetings during the elevated safe distancing period.

2. UPDATES TO THE CONDUCT OF THE AGM

In light of the above developments, the Company will be arranging for the FY2019 AGM to be held by electronic means on 24 June 2020 at 2.00 pm. Shareholders of the Company ("**Shareholders**") who wish to attend the AGM can only participate via electronic means. **No physical attendance will be permitted.**

There are no changes to the agenda or resolutions to be tabled before Shareholders at the AGM from that set out in the AGM Notice.

Shareholders will be able to watch the AGM proceedings through a live webcast ("**LIVE WEBCAST**") via mobile phones, tablets or computers with an internet connection or listen to these proceedings through a live audio feed via telephone ("**AUDIO ONLY MEANS**").

To encourage orderly proceedings and timely commencement of the AGM, shareholders are encouraged to access the LIVE WEBCAST or AUDIO ONLY MEANS at least 15 minutes prior to the commencement of the AGM.

3. COMPULSORY PRE-REGISTRATION

Shareholders who wish to watch the LIVE WEBCAST or listen via the AUDIO ONLY MEANS must **pre-register** and provide their email address **no later than by 2.00 pm on 21 June 2020** at the URL: <https://complete-corp.com.sg/blumont-agm-egm/>. Following authentication of his/her/its status as Shareholders, authenticated Shareholders will receive **email instructions on how to access the LIVE WEBCAST and AUDIO ONLY MEANS to observe the proceedings of the AGM** by 2.00 pm on 23 June 2020. **Shareholders must not forward the unique link to other persons who are not Shareholders and who are not entitled to attend the AGM.** This is also to avoid any technical disruptions or overload to the services provided.

Pre-registration will close at 2.00 pm on 21 June 2020 and Shareholders who fail to pre-register by then will not be able to participate in the AGM. Shareholders who have pre-registered but do not receive the email instructions by 2.00 pm on 23 June 2020 should first check their spam folder and may contact

Complete Corporate Services Pte Ltd. for assistance via email at the following email address: blumont-agm-egm@complete-corp.com.sg.

4. SUBMISSION OF SUBSTANTIAL AND RELEVANT QUESTIONS FOR THE BOARD AND/OR MANAGEMENT

Shareholders who pre-register to watch the LIVE WEBCAST or listen to the AUDIO ONLY MEANS may also submit ONLY SUBSTANTIAL AND RELEVANT QUESTIONS RELATED to the resolutions as stated in the AGM Notice. To do so, all questions must be submitted by **2.00 pm on 21 June 2020** in the following manner:

- a. Via the pre-registration website at the URL: <https://complete-corp.com.sg/blumont-agm-egm/>; or
- b. By emails to Complete Corporate Service Pte Ltd. at the following email address: blumont-agm-egm@complete-corp.com.sg

Questions received after 2.00 pm on 21 June 2020 or questions not substantial or relevant to the resolutions stated in the AGM Notice will not be accepted for responses by the Board and/or Management. The Board and/or Management will endeavour to address substantial and relevant questions relating to the resolutions to be tabled for approval at the AGM and may decide, at their discretion, which questions to respond to.

Shareholders should note that they will not be able to ask questions during the AGM and accordingly, it is important for Shareholders to submit their questions by the aforementioned deadline in advance of the AGM.

5. PROXY VOTING

As Shareholders will not be able to attend the AGM in person, a Shareholder (whether individual or corporate) must appoint the Chairman of the AGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such Shareholder wishes to exercise his/her/its voting rights at the AGM. In appointing the Chairman of the AGM as proxy, a Shareholder must give specific instructions as to voting, or abstentions from voting, in the proxy form, failing which the appointment will be treated as invalid. The updated AGM Notice and its accompanying proxy form may be accessed at the Company's corporate website at the URL: <http://www.blumontgroup.com/> and has also been uploaded together with this announcement on SGXNET.

The Chairman of the AGM, as proxy, need not be a shareholder.

The proxy form appointing the Chairman of the AGM as proxy must be downloaded, printed, completed and signed by Shareholders and sent to the Company in the following manner:

- a. If sent by post, be posted to and received at the office of Complete Corporate Services Pte Ltd., 10 Anson Road, #29-07 International Plaza, Singapore 079903; or
- b. If sent by email, be sent as a clearly readable image via email to Complete Corporate Services Pte Ltd., at the following email address: blumont-agm-egm@complete-corp.com.sg

in either case, by no later than **2.00 pm on 22 June 2020**, and in default the proxy form shall not be treated as valid.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit completed proxy forms by post, Shareholders are strongly encouraged to submit completed proxy forms electronically via email.

NOTE: The printed proxy form that was delivered to Shareholders with the printed AGM Notice and AR2019, remains valid for the AGM and Shareholders can continue to submit this proxy form in the same manner as described above, and appointing only the Chairman of the AGM as their proxy. **Shareholders should amend the address on the return envelope to the address of Complete Corporate Services Pte Ltd., 10 Anson Road, #29-07 International Plaza, Singapore 079903.** Shareholders who have already submitted the proxy form appointing persons other than the Chairman of the AGM as the proxy, shall be deemed to have appointed the Chairman of the AGM to cast votes on their behalf and such proxy forms will be valid for the purposes of voting at the AGM provided that these Shareholders (a) have specifically directed the proxy on how they wish to vote for or vote against (or abstain from voting on) the resolutions in their proxy form and (b) have not withdrawn these proxy forms by indicating their intention to withdraw such proxy forms via email to the following email address: blumont-agm-egm@complete-corp.com.sg no later than by **2.00 pm on 22 June 2020**,

CPF and SRS investors who wish to participate and/or vote at the AGM, should approach their respective CPF Agent Banks or SRS Operators, as soon as possible and in any case not later than seven (7) working days before the date of the AGM, in order for the necessary arrangements to be made for their participation in the AGM.

6. MINUTES

Minutes of the AGM will be provided within one month after the AGM on SGXNET and at the Company's corporate website at the URL: <http://www.blumontgroup.com/>, and the minutes will include the responses to the questions referred to above.

7. EGM FOR PROPOSED CHANGE OF AUDITORS

As announced on 21 April 2020, the Company will also be convening an extraordinary general meeting ("**EGM**") on the same day and through the same medium at 3.00 pm (or as soon as thereafter following the conclusion or adjournment of the AGM), for Shareholders to approve the proposed change of auditors from Moore Stephens LLP to PKF-CAP LLP ("**Proposed Change of Auditors**"). The circular to Shareholders for the Proposed Change of Auditors with its accompanying Notice of EGM and proxy form attached therein, may be accessed at the Company's corporate website at the URL: <http://www.blumontgroup.com/> and has also been uploaded together with this announcement on SGXNET.

8. OTHER RELEVANT INFORMATION

As the COVID-19 situation is constantly evolving, the Company reserves the right to take such further precautionary measures as may be appropriate up to the date of the AGM and EGM, including any precautionary measures required or recommended by the government or any regulatory bodies, in order to curb the spread of COVID-19. Shareholders are advised to closely monitor announcements made by the Company on SGXNET or at the Company's corporate website at the URL: <http://www.blumontgroup.com/>

The Company seeks the understanding and cooperation of all Shareholders in enabling the Company to hold and conduct the AGM and EGM in compliance with the various guidelines in place to stem the spread of the COVID-19 infections.

BY ORDER OF THE BOARD

Lee Tak Meng
Executive Director and Chief Executive Officer

5 June 2020