

ANWELL TECHNOLOGIES LIMITED

(Company Registration No. 200308707W)

(Incorporated in the Republic of Singapore)

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1. **EXTENSION OF TIME TO COMPLY WITH RULES 705(1) AND 705(2) OF THE LISTING MANUAL FOR THE RELEASE OF FY2013 SECOND QUARTER, THIRD QUARTER AND FULL YEAR FINANCIAL RESULTS ANNOUNCEMENTS ("FY2013 RESULTS ANNOUNCEMENTS")**
 2. **EXTENSION OF TIME TO COMPLY WITH RULES 705(1) AND 705(2) OF THE LISTING MANUAL FOR THE RELEASE OF FY2014 FIRST AND SECOND QUARTER RESULTS ANNOUNCEMENTS ("FY2014 HALF YEAR RESULTS ANNOUNCEMENTS")**
 3. **EXTENSION OF TIME TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL IN RESPECT OF HOLDING ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013**
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*All capitalized terms used in this announcement, unless otherwise defined herein, shall have the same meanings as ascribed thereto in the announcement dated 15 August 2013, 19 September 2013, 9 October 2013, 31 October 2013, 19 November 2013, 26 November 2013, 14 January 2014, 21 January 2014, 28 February 2014, 5 March 2014, 11 March 2014, 4 April 2014, 14 May 2014, 26 May 2014, 16 June 2014, 18 June 2014, 26 June 2014, 27 June 2014 and 11 July 2014 (the "**Announcements**").*

The Board of Directors of Anwell Technologies Limited (the "**Company**") together with its subsidiaries, "**the Group**") wishes to inform the shareholders that, pursuant to the Company's application, the SGX-ST has granted its approval to the Company for:-

- (i) an Extension of Time to 30 September 2014 for its FY2013 Results Announcements and its FY2014 Half Year Results Announcements (collectively the "**Results Announcements**"); and
- (ii) an Extension of Time to 31 October 2014 for the Company to hold its annual general meeting for the financial year ended 31 December 2013 ("**FY2013 AGM**").

The aforesaid approvals from the SGX-ST are subject to:-

- (a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
- (b) submission of a written confirmation from the Company that the waiver does not contravene

any laws and regulations governing the Company and the articles of association of the Company; and

- (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

In addition to the conditions set out above, the Extension of Time in respect of holding the FY2013 AGM is also subject to the approval of the Accounting & Corporate Regulatory Authority ("**ACRA**"). As announced previously, the ACRA has approved the Company's application for extension of time until 31 July 2014 to hold the AGM. The Company will proceed to apply for further extension from the ACRA and will update the shareholder in this regard in due course.

The reasons for the application of the aforesaid Extension of Time are as follows:-

1. The Company is unable to prepare for the audit of the full year results as the accounts for that period are not complete. This is due to the suspension of the Dongguan operations and the lack of access to the books and records of the Dongguan entities, as disclosed earlier.
2. As announced earlier in the Company's previous application for the extension of time, Results Announcement may not be meaningful if prepared and released prior to the any certainty of the outcome of the Investigation and/or bank loans Default. Further, due to the current uncertainty of the Investigation and the bank loans Default and the outcome thereof, the Company is unable to determine the exact nature and amount of the accounting adjustments to be made at this juncture as required under the relevant International Accounting Standards ("**IAS**"). In addition, the Company is also unable to identify the risks and uncertainties surrounding the Investigation and the bank loans Default to arrive at its best estimate to ensure that appropriate recognition criteria and measurement bases are applied to the provisions, contingent liabilities and contingent assets in accordance with the IAS.
3. As announced on 14 May 2014 and 18 June 2014, the Investigation is ongoing and the Executives are still detained.

Hence, the Company is unable to (i) release the FY2013 Results Announcements and the first quarter results announcement by the extended deadline of 15 July 2014 and (ii) to hold its FY2013 AGM by its extended deadline of 31 July 2014.

Further developments in this regard will be announced in due course.

By Order of the Board

Chan Kun Shuin

Lead Independent Director

23 July 2014