ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

GRANT OF OPTIONS PURSUANT TO THE ARTIVISION TECHNOLOGIES EMPLOYEE SHARE OPTION PLAN

Pursuant to Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), Artivision Technologies Ltd. ("**Artivision**" or "**Company**") wishes to announce the grant of 19,450,000 share options ("**Options**") pursuant to the Artivision Technologies Employee Share Option Plan approved by shareholders of the Company at the extraordinary general meeting held on 21 October 2007. The details of which are as follows:-

(a) Date of grant ("Date of Grant")

22 April 2014

(b) Exercise price of Options granted

S$0.048, being the average of the last dealt prices of the shares in the Company ("**Shares**") for the five (5) consecutive trading days on which transactions in the Shares were recorded immediately preceding the Date of Grant.

(c) Number of Options granted

19,450,000 Options, representing approximately 2.2% of the share capital of the Company as at 22 April 2014, comprising 888,378,668 Shares after the issuance and allotment of the new Shares pursuant to the Rights Issue.

Number of outstanding options as at 22 April 2014

28,751,500 Options

(d) Market price of its securities on the Date of Grant

$0.039 per Share

(e) Number of Options granted to each director and controlling shareholders of the Company

Name of Director	Designation	No. of Shares Options
Soh Sai Kiang Philip	Non-Executive Chairman	4,000,000
Ofer Miller	Executive Director / Chief Technology Officer	4,000,000
Goh Tzu Seoh Kenneth	Executive Director / Chief Operating Officer	4,000,000
Ng Weng Sui Harry	Independent Director	200,000

Name of Director	Designation	No. of Shares Options
Tan Khee Giap	Independent Director	200,000
Wong Chee Meng Lawrence	Independent Director	200,000
Koh Boon Liang Alan	Independent Director	200,000
Ching Chiat Kwong	Non-Executive Director	200,000

The grant of Options to Soh Sai Kiang Philip and Ofer Miller, who are also substantial shareholders of the Company, was approved by the shareholders of the Company at the Annual General Meeting held on 30 July 2013.

(f) Validity period of Options granted

Five (5) years from the Date of Grant

Vesting Schedule

- 25% after 1st anniversary of the Date of Grant
- 25% after 2nd anniversary of the Date of Grant
- 25% after 3rd anniversary of the Date of Grant
- 25% after 4th anniversary of the Date of Grant

BY ORDER OF THE BOARD
PHILIP SOH
Non-Executive Chairman
22 April 2014

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*The announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

The Sponsor has not independently verified the contents of the announcement. The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of the announcement, including the correctness of any of the statements or opinions made or reports contained in the announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.