

CHINA AUTO ELECTRONICS GROUP LIMITED

(Incorporated in Bermuda with limited liability on 8 October 2003)

(Bermuda Company Registration Number 34300)



China Auto Electronics Group Limited

FURTHER EXTENSION OF TIME TO COMPLY WITH RULE 705(2) OF THE LISTING MANUAL OF THE SGX-ST IN RESPECT OF THE 3Q2016 FINANCIAL STATEMENTS

Introduction

On 14 November 2016, the Company announced that an extension of time had been sought for, and granted by the SGX-ST, for the Company to announce its 3Q2016 Results by 25 November 2016. The Company had, since then, applied for a further extension of time to announce its 3Q2016 Results (the “**Second Extension Application**”), the reasons and outcome of which are set out below.

Capitalised terms used in this announcement shall have the definitions ascribed to them in the announcement made by the Company on 14 November 2016, unless expressly defined otherwise herein.

Reasons for Second Extension Application

The Second Extension Application was made mainly because of scheduling conflicts for the Board meeting to approve the 3Q2016 Results. Mr. Zhang Ying, the Chief Executive Officer of the Company, was out-stationed till 27 November 2016. The Executive Chairman of the Company, Mr. Zhang Jingtang, is out-stationed till on or around 6 December 2016. Apart from the above, the Audit Committee also requires more time to consider the 3Q2016 Results before tabling it for consideration by the Board.

Outcome of the Second Extension Application

On 28 November 2016, the SGX-ST advised that it agreed to grant the Company a further 1-day extension up till 28 November 2016 to announce its 3Q2016 Results in compliance with Rule 705(2) of the Listing Manual, subject to the following conditions:

- (a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
- (b) submission of a written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and constitutional documents of the Company; and
- (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

The Company considers the condition described in sub-paragraph 3(a) above to be complied with by the making of this announcement and the disclosure of the reasons for the Extension Application. The Company had submitted the written confirmations to the SGX-ST as required under sub-paragraphs 3(b) and 3(c) above.

Announcement of 3Q2016 Results

The 3Q2016 Results have been announced today, on 28 November 2016.

BY ORDER OF THE BOARD

Zhang Jingtang
Executive Chairman

28 November 2016