

**FARM-OUT OF PARTICIPATING INTEREST IN THE LEMANG PRODUCTION SHARING CONTRACT  
- COMPLETION**

---

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements dated 10 August 2015, 7 September 2015, 5 October 2015, 15 January 2016, 3 February 2016, 10 February 2016, 12 April 2016, 28 April 2016, 15 November 2016, 16 November 2016, 24 May 2017, 18 September 2017, 9 February 2018, 12 April 2018, 12 June 2018, and 1 October 2018, with respect to its interest in the Lemang PSC block ("**Lemang Block**") located in South Sumatra, Indonesia (collectively, the "**Announcements**").*

The board of directors ("**Board**") of Eneco Energy Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcements and is pleased to announce that approval from *Satuan Kerja Khusus Pelaksana Kegiatan Usaha Hulu Minyak dan Gas Bumi* (SKK Migas) for the farm-out of a 6% participating interest in the Lemang PSC to Mandala Energy Lemang Pte. Ltd. ("**Mandala**") has been obtained on 10 June 2019 and consequently all conditions to the farm-out have been satisfied.

The participating interests of PT Hexindo Gemilang Jaya ("**Hexindo**") and Mandala in Lemang PSC following the completion are 10% and 90% respectively.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore advised to exercise caution when dealing in shares of the Company, and should consult their legal, financial, tax and other professional advisers if they have any doubt as to the action to take.

By Order of the Board  
**ENECO ENERGY LIMITED**

Aditya Wisnuwardana Seky Soeryadjaya  
Executive Director cum Chief Executive Officer  
02 July 2019