

Everbright Water Secures Zhejiang Tongxiang West Area Drinking Water Sources Protection PPP Project

Singapore and Hong Kong, 28 May 2019 – China Everbright Water Limited ("Everbright Water" or the "Company", stock codes: U9E.SG and 1857.HK) (中国光大水务有限公司), an environmental protection company focusing on water environment management, is pleased to announce that the Company has recently secured Zhejiang Tongxiang West Area Drinking Water Sources Protection Public-Private Partnership ("PPP") Project ("Tongxiang Project" or the "Project"), with an investment of approximately RMB1.253 billion.

Tongxiang Project will be invested in, constructed and operated on a BOT (Build-Operate-Transfer) model by a project company (the "Project Company") for a concession period of 20 years (including the construction period). The Project Company will be jointly established by an investor representative designated by the People's Government of Tongxiang City and a consortium from the private sector that includes Everbright Water. Everbright Water will hold a 79.9% equity stake in the Project Company, while the investor representative of the local government will hold a 20% equity stake.

Tongxiang Project involves the investment in, and the construction and operation of a wetland ecological engineering project, a new water pumping station and new raw water pipeline network, which will take up an area of 5,400 mu in total. Under the wetland engineering project, a parallel system will be developed to connect the north, middle and south areas of wetland, with each such area being operated independently. Water from these three areas will flow to a water intake area, and then be transferred to the local water plants through a pumping station. The total designed daily treatment capacity is 600,000 m³. In addition to the wetland ecological engineering project, the Project includes the construction of a pumping station and two raw water pipelines of 30 kilometers in length. Major indicators of discharged water from the wetland of the Project will



comply with the Environmental Quality Standards for Surface Water (GB3838-2002) ("Surface Water Quality Standard") for Category III, while some indicators could even comply with the Surface Water Quality Standard for Category II. Turbidity level of discharged water from the Project will be less than 30 NTU (nephelometric turbidity unit).

Mr. An Xuesong, Executive Director and CEO of Everbright Water, said, "Tongxiang Project marks the first project of the Company in venturing into the business area of drinking water sources wetland protection, and is also the Company's first environmental water project in Zhejiang Province. Securing the Project not only lays the foundation for the Company to explore the field of water environment treatment, but also strengthens its strategic development in Eastern China. After completing construction and commencing operation, Tongxiang Project will effectively upgrade the quality of water supply in Tongxiang City. In addition, it will improve the local water sources and strengthen the risk resistance capabilities of the local water plants. Everbright Water will fully leverage on its experience and advantages in the field of water environment treatment, and smoothly carry out the investment, construction and operation of the Project, to give a reliable assurance to the local residents of Tongxiang City in providing safe drinking water."

- End-



About China Everbright Water Limited

China Everbright Water Limited ("Everbright Water" or the "Company") is an environmental protection company focusing on water environment management. The Company is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and the Main Board of The Stock Exchange of Hong Kong Limited (stock codes: U9E.SG and 1857.HK) with its direct controlling shareholder being China Everbright International Limited (stock code: 257.HK).

The Company is principally engaged in water environment treatment, sponge city construction, river-basin ecological restoration, water supply, waste water treatment, reusable water, waste water source heat pump, sludge treatment and disposal, research and development of water environment management technologies, and engineering construction, etc. The Company's geographical footprint spans across East, Central, South, North, Northeast and Northwest China, including Beijing, Jiangsu, Zhejiang, Shandong, Shaanxi, Henan, Hubei, Guangxi Zhuang Autonomous Region, Liaoning and Inner Mongolia Autonomous Region, etc.

For more information, please visit the Company's official website at <u>http://www.ebwater.com</u>.

For media inquiries, please contact: China Everbright Water Limited Corporate Communications Email: <u>media@ebwater.com</u> Citigate Dewe Rogerson Aaron Ng Email : <u>aaron.ng@citigatedewerogerson.com</u> Tel: +65 6534 5122 (O) / +65 8128 0430 (M)

For investor relations inquiries, please contact:

China Everbright Water Limited Investor Relations Email: <u>ir@ebwater.com</u>