



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN INTEREST IN ESPL (M) SDN. BHD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that it has increased its effective interest in ESPL (M) Sdn. Bhd. ("**ESPL**"), a company incorporated in Malaysia, from 98.14% to 100% (the "**Increase**").

The Increase arose by way of its wholly owned subsidiary CapitaLand Malaysia Pte. Ltd. ("**CMPL**") acquiring the entire issued share capital of ESPL, comprising 750,000 ordinary shares, from Quantum Systems Pte Ltd ("**Quantum**") for a cash consideration of S\$1.00 (the "**Consideration**"). CapitaLand has an effective 98.14% interest in Quantum.

ESPL is a dormant company and has a net liability value of RM37.59 million (approximately S\$12.06 million). As a result of the net liability position, the Consideration is at a nominal S\$1.00. In tandem with the transfer of the shares, outstanding shareholder loans owed by ESPL to Quantum have also been assigned to CMPL.

The Increase is to facilitate the eventual liquidation of Quantum which is presently also dormant.

Following the Increase, ESPL has become a wholly owned subsidiary of CapitaLand.

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the transaction.

By Order of the Board

Michelle Koh
Company Secretary
10 November 2017