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STRATEGIC REVIEW OF CHINA LOGISTICS PORTFOLIO

Keppel Telecommunications & Transportation Ltd (“**Keppel T&T**”) wishes to announce that it is currently undertaking a strategic review of its China logistics portfolio, with the view to optimise and focus resources to become the urban logistics solutions provider of choice.

Keppel T&T has appointed Evercore Asia (Singapore) Pte Ltd (“**Evercore**”) as its financial adviser to assist with the strategic review. As part of the strategic review, Keppel T&T, through Evercore, may undertake preliminary discussions with various parties to evaluate the viability of options available.

There is no assurance that any transaction will materialise from such a strategic review or that any definitive or binding agreement will be reached. If and when there are any material developments which warrant disclosure, Keppel T&T will, in compliance with applicable rules, make further announcements as appropriate.

Shareholders are reminded to exercise caution when dealing in the shares of Keppel T&T and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of Keppel T&T, they should seek their own professional advice and consult with their own stockbrokers, bank managers, solicitors, accountants and other professional advisers if they are in doubt as to the actions they should take.

30 November 2017