SCHEDULE 2
Proof of Debt Form

SCHEME OF ARRANGEMENT

In the matter of Sections 365 and 366 of the Companies Act 2016

Between

NAM CHEONG LIMITED
(INCORPORATED IN BERMUDA)
(BERMUDA COMPANY REGISTRATION NO. 25458)

AND

THE SCHEME CREDITORS
(as defined in the Scheme)

PART I: PROOF OF DEBT AND VOTING INSTRUCTIONS

1. Particulars of Scheme Creditor Claiming Debt

Name of Creditor:
NRIC No. / Passport No. / Unique Entity No. / Registration No.:
Postal Address:
Contact Nos. (Tel / HP):
Fax No.:
E-mail Address:
CDP Account Details:
Direct Securities Account Number(s):
Bank Details:
Bank Name:
Bank Swift Code:
Account Number:
Account Name:

IMPORTANT:

(i) If you are a Scheme Creditor who is claiming a Scheme Claim for yourself, you are required to provide:
   a) one bank account to which the Conversion Cash would be credited into; and
   b) one Direct Securities Account Number to which the Conversion Shares would be credited into.

2. Particulars of Debt

Date Incurred	**Details of Debt**	**Currency**	**Amount ($)**
Total Amount of Debt Claimed:			

IMPORTANT:

(i) Unless you are a Scheme Creditor with a Deemed Accepted Claim, insert the value of the claim and its currency as at the Record Date.
(ii) If you are a Scheme Creditor with a Deemed Accepted Claim, insert the value of the claim and its currency as at the Deemed Accepted Date, 30 September 2020.
(iii) Copies of all documents evidencing the claim (*e.g.* invoices) should be attached. If your claim is a Deemed Accepted Claim, you do not need to provide copies of all documents evidencing the claims.
(iv) If your claim arises out of a guarantee or indemnity provided by the Company, copies of all documents evidencing the guarantee or indemnity should be attached.

3. Particulars of Interest / Profit / Late Charge (*Please indicate "NIL" if interest / profit / late charge is not applicable)*

Date Incurred	**Details of Interest / Profit**	**Currency**	**Amount**

IMPORTANT:

(i) Where interest/profit is claimed, the amount of interest/profit being claimed and the basis for the calculation of such interest must be clearly stated in the annexes to this Proof of Debt Form.
(ii) If your claim is a Deemed Accepted Claim, you do not need to provide the basis for the calculation of such interest/profit.

4. Security Held *(if any)*

Brief Description (*include the date on which the security was given & its value*):

IMPORTANT:

(i) Full particulars of such security and the estimated value of the assets subject to or forming part of such security must be provided in the annexes to this Proof of Debt Form.

5. **Voting Instructions**

a. Voting in respect of the Scheme

For the purposes of considering and, if thought fit, approving (with or without modification) the proposed Scheme of Arrangement referred to in the notice convening the Scheme Meeting, I agree to vote*:

FOR the Scheme	AGAINST the Scheme

*If you wish to vote FOR the Scheme please indicate with an "x" in the box marked "**FOR the scheme**". If you wish to vote against the scheme, please indicate with an "x" in the box marked "**AGAINST the scheme**".

IMPORTANT:

(i) Please note that the number of Scheme Creditors voting and the votes cast by them will be taken as evidence in the Singapore Court that had a meeting of the Scheme Creditors been summoned in respect of a scheme of arrangement, the requisite support level as required under Sections 210(3AB)(a) and (b) of the Companies Act 1967 of Singapore would have been satisfied, for the purposes of obtaining an order under section 71 of the Insolvency, Restructuring and Dissolution Act 2018 of Singapore for court approval without a meeting of creditors or for recognition of the Scheme by the Singapore Court under Part 11 and the Third Schedule of the Insolvency, Restructuring and Dissolution Act 2018 of Singapore.

(ii) Please note that if you do not cast a vote at the Scheme Meeting, the votes as indicated in this Part I (Proof of Debt and Voting Instructions) shall be deemed as your vote for the purposes of the Scheme Meeting.

b. Voting in respect of the Early Bird Conversion Election

☐ I wish to be allocated Conversion Cash instead of Conversion Shares on the terms as set out in Clause 10 of the Scheme.

☐ I **do not** wish to participate in the Early Bird Conversion Election and wish to be allocated the Conversion Shares according to the terms as set out in Clause 10 of the Scheme.

IMPORTANT:

(i) Please note that for you to be entitled to the Early Bird Conversion Election, you must vote "**FOR the Scheme**" and this Proof of Debt Form must be lodged with the Chairman not later than the Early Bird Cut-Off Date, [•].

(ii) If you had indicated a vote "For the Scheme" and made the Early Bird Conversion Election in Part I (Proof of Debt and Voting Instructions) but you cast a vote "Against the Scheme" at the Scheme Meeting, you will lose your entitlement to the Early Bird Conversion Election.

6. Particulars of Persons Authorised to Complete This Proof of Debt Form

(*If same as in Item 1 above, please indicate "Not Applicable"*)

Name:
NRIC No. / Passport No.:
Relationship to Scheme Creditor (*State whether director / employee / solicitors / accountant, etc*):
Name of Company / Firm (W*here applicable*):
Contact Nos. (Tel / HP):
Fax No.:
E-mail Address:

Signature of Scheme Creditor/Person Authorised to Complete This Proof of Debt Form

I declare that to the best of my knowledge and belief, the Company owes the amount claimed in Items 2 and 3.

I declare that I am duly authorised, by the creditor / under the seal of the creditor company, to complete this Proof of Debt Form.

Dated this day of 2023

(Signature / Common Seal) _____

NOTES:

(i) Please inform the Chairman and the Company of any change in address.

(ii) Capitalised terms used herein but not defined shall have the meanings given to them in the Scheme Documents dated [•] unless the context otherwise requires.

PART II: PROXY FORM

I / We [*name of the Scheme Creditor*]_____, of

[*company, if applicable*]_____, of

[*registration / business address*]_____

NRIC No. / Passport No. / Unique Entity No. / Registration No.:_____,

☐ (a) wish(es) to attend and vote at the Scheme Meeting in person,

☐ (b) appoint the Chairman, _____, as my/our* proxy to vote for me/us* on my/our* behalf at the Scheme Meeting to be held by way of online webinar on [•], and at any adjournment thereof. The proxy hereby appointed is authorised to vote only ***FOR*** or ***AGAINST*** the said Scheme as indicated in Paragraph 5. of Part I above, or

☐ (c) appoint [*name of general proxy(ies)*],_____, holder of [*NRIC / Passport No.*] _____, as my/our* general proxy(ies) to attend and vote for me/us* on my/our* behalf at the Scheme Meeting to be held by way of online webinar on [•], and at any adjournment thereof. Such proxy(ies) attending the Scheme Meeting will vote or abstain from voting at his/her own discretion.

Please note that, by appointing a general proxy(ies) to vote at the Scheme Meeting under this section (c), you will not be entitled to the Early Bird Conversion Election.

Dated this day of 2023

(Signature / Common Seal) _____

OTHER INSTRUCTIONS:

a. This **PROXY FORM** must be lodged with the Chairman not later than the POD Deadline, [a Business Day falling on or before a date that is no later than 4 weeks from the Scheme Launch Date], unless otherwise allowed by the Chairman at his sole discretion.

b. This instrument appointing a proxy must be under the hand of the appointor or of his attorney duly authorised in writing. Whether the instrument appointing a proxy is executed by a corporation, it must be executed either under its seal or under the hand of any officer or attorney duly authorised.

c. Any alteration made to this proxy form should be initialled by the person signing it.

d. A general proxy under section (c):

   a. can participate in the discussion and vote in the Scheme Meeting on behalf of the Ultimate Beneficiary(ies) / Scheme Creditor(s) who appointed him as proxy;

   b. is still entitled to vote with respect to his own Scheme Claim(s) if he is a Scheme Creditor;

c. can be appointed as proxy by more than one Ultimate Beneficiary(ies) / Scheme Creditor(s); and

d. cannot vote on behalf of the Ultimate Beneficiary(ies) / Scheme Creditor(s) who appointed him as proxy if that Ultimate Beneficiary(ies) / Scheme Creditor(s) becomes present at the Scheme Meeting and is exercising his right to vote.