

September 20, 2022

Singapore Exchange Securities Trading Limited
2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

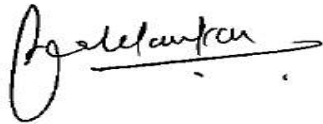
Dear Sir,

Sub: Receipt of 'No Objection' from the Securities and Exchange Board of India for setting up a wholly owned subsidiary ('WOS') in GIFT IFSC

We wish to inform you that HDFC Securities Limited (subsidiary of the Bank) has received 'No Objection' on September 19, 2022 from the Securities and Exchange Board of India for setting up a wholly owned subsidiary ('WOS') in GIFT IFSC subject to certain terms and conditions as mentioned therein.

This is for your information and appropriate dissemination.

Yours faithfully,
For HDFC Bank Limited



Santosh Haldankar
Sr. Vice President (Legal) & Company Secretary