



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904364E)

VOLUNTARY STRIKE OFF OF A DORMANT JOINT VENTURE ENTITY

The board of directors (the “**Board**”) of Ezion Holdings Limited (“**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that EG Marine Pte Ltd (“**JV Co**”), a dormant 50% joint venture entity of the Company has been struck off from the Register of Companies pursuant to Section 344A of the Companies Act, Chapter 50 of Singapore with effect from 4 October 2021.

The voluntary strike off of the dormant JV Co is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2021.

Although the Company’s shares are currently under suspension, shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholder, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

By Order of the Board

Goon Fook Wye Paul

Company Secretary

19 October 2021