TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

FIRST SUPPLEMENTAL AGREEMENT IN RELATION TO THE PROPOSED DISPOSAL OF PBT ENGINEERING PTE LTD

The Board of Directors (the "**Board**" or the "**Directors**") of TEE International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements on 3 August 2022 ("**3 August Announcement**"), 16 August 2022 and 22 November 2022 (the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Previous Announcements.

The Board wishes to update that the Company has entered into a supplemental agreement on 20 December 2022 in relation to the SPA ("**First Supplemental Agreement**"). Pursuant to the First Supplemental Agreement, the Closing Date referred to in the 3 August Announcement is extended from 31 December 2022 to 31 March 2023 unless otherwise mutually agreed upon in writing between the parties. Save for the aforementioned principal amendment, all other terms and conditions of the SPA remain in full force and effect.

The Company will make further announcements via SGXNET as and when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
TEE International Limited

Ong Beng Hong
Company Secretary
20 December 2022