

GRP LIMITED

(Company Registration Number 197701449C)

(Incorporated in the Republic of Singapore)

UPDATE ON DISPUTE WITH EESB

The Board of Directors (the “Board”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 10 June 2024, 8 August 2024, 20 September 2024, 13 December 2024, 10 February 2025, 20 February 2025, 1 April 2025, 2 May 2025 and 9 June 2025 (the “**Announcements**”). Capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.

The Board of Directors (the “Board”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update that it has received two notices of adjudication from EESB for an aggregate claim amount of approximately RM10,388,000, costs and other reliefs to be assessed pursuant to the Malaysian Construction Industry Payment and Adjudication Act 2012. The claim amount covers alleged claims for (i) unpaid certified sums; (ii) release of retention sums; (iii) release of performance bond deposits and (iv) unpaid work done which has not yet been certified, for Phases 1 to 3 of the affordable housing project.

Based on preliminary advice obtained by the Company, the adjudication proceedings will operate separately and concurrently with the arbitration proceedings commenced by the Group although the claims arise from the same contract. The Company will continue to seek legal advice on the appropriate dispute resolution strategy to be adopted by the Group in relation to the ongoing dispute with EESB, and will keep shareholders informed as and when there are further material updates and developments.

BY ORDER OF THE BOARD

Goh Lik Kok
Executive Director and Chief Executive Officer
1 July 2025