

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

UPDATE ON APPLICATION TO COURT FOR EXTENSION OF TIME

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in its previous announcements (the “**Previous Announcements**”) dated 9 January 2021, 18 January 2021, 4 February 2021, 10 February 2021, 3 May 2021 and 4 May 2021.*

The Board of Directors of Falcon Energy Group Limited (the “**Company**”) refers to its Previous Announcements dated 3 May 2021 and 4 May 2021 in relation to the passing of the Adjournment Resolution at the Company’s and AMPL’s respective Scheme Meetings held on 30 April 2021 and the Extension Applications fixed for hearing on 12 May 2021.

On 12 May 2021, the Court granted the Company’s and AMPL’s respective Extension Applications. Accordingly, the time for the Company and AMPL to hold their respective Scheme Meetings as provided for in paragraph 1 of Annex A of the Order of Court dated 3 February 2021 made in HC/OS 32/2021 and HC/OS 33/2021 respectively has been extended to 31 May 2021, and the moratoria under section 211B(1) of the Companies Act (Cap. 50) granted in HC/OS 957/2019 and HC/OS 956/2019 respectively have been extended till 2 July 2021 or other order of Court.

In view of the outcome of the Extension Applications, the Company and AMPL will proceed with their respective adjourned Scheme Meetings on 31 May 2021.

Any parties whose interests may be affected by the orders made in the Extension Applications who wish to obtain a copy of any relevant cause papers and/or who have any further queries in relation to the aforesaid matters may write to the Company or Asetanian (as the case may be) with such request and/or queries.

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
13 May 2021