PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

The Board of Directors of Hor Kew Corporation Limited (the 'Company') wishes to inform the shareholders of the Company and potential investors that the Group is expected to report a loss for the financial year ended 31 December 2018 ("FY2018").

The loss for FY2018 is mainly due to the following reasons:-

- (i) Lower revenue recorded;
- (ii) Rising material costs;
- (iii) Provisions for expected losses;
- (iv) Provisions for doubtful debts; and
- (v) Currency fluctuations.

This profit guidance is based on a preliminary review of the unaudited financial results of the Group for FY2018. Further details of the Group's performance will be made available when it announces its 2018 full year results on or before 1 March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

MS KOH EE KOON COMPANY SECRETARY 22 February 2019