

JES INTERNATIONAL HOLDINGS LIMITED

(Under Judicial Management)

(Incorporated in the Republic of Singapore on 4 April 2006)

(Company Registration Number 200604831K)

(the "Company")

EXTENSION OF TIME TO SUBMIT STATEMENT OF PROPOSALS PURSUANT TO SECTION 227M OF THE COMPANIES ACT (CAP 50)

The Company refers to its announcement made on 8 May 2019 stating that the High Court of Singapore has granted the Judicial Manager an extension of time until 18 July 2019 to comply with Section 227M(1) of the Companies Act.

Pursuant to an application filed by the Company on 25 June 2019, the High Court of Singapore has, on 2 July 2019, granted the Judicial Manager a second extension of time until 30 August 2019 to comply with sections 227M of the Companies Act.

The Judicial Manager will provide updates on material developments, if any, as and when appropriate.

Yit Chee Wah

Judicial Manager

5 July 2019