

Federal International (2000) Ltd

(Co. Reg. No. 199907113K) 47/49 Genting Road Singapore 349489

THE PROPOSED CONVERSION AND DISPOSAL OF THE VESSEL *"FEDERAL II"* – COMPLETION OF PHYSICAL DELIVERY

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 2 November 2012, 28 November 2012, 8 January 2013, 12 September 2013, 19 August 2014 and 9 June 2015 ("Announcements").

The Board of Directors of Federal International (2000) Ltd refers to the Announcements and wishes to announce that in conjunction with the commencement of the charter of the vessel to China National Offshore Oil Corporation ("**CNOOC**") on 10 June 2015, the Physical Delivery of the vessel from Eastern Jason Fabrication Services Pte Ltd to PT Eastern Jason in relation to the Proposed Disposal has been completed.

By Order of the Board

Koh Kian Kiong Executive Chairman and CEO

10 June 2015

About Federal International (2000) Ltd

Established in 1974 and listed on the Mainboard of the SGX-ST in 2000, the Company is an integrated service provider and procurement specialist in the oil and gas, energy, utilities and infrastructure industries. From being a distributor of valves, the Company has transformed its business model to encompass research and development, design and manufacturing, as well as the supply and distribution of various flowline control products and related equipment for use in the oil and gas industries. The Company also owns and charters a vessel under its Marine Logistics business segment. The Company's products include its own proprietary brands, as well as products from major European manufacturers.