

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person CORPUZ, ARTURO G. (Last) (First) (Middle) 67 Sarimanok Street, Mira-Nila Homes Subdivision (Street) Quezon City (City) (Province) (Postal Code)			2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)			7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) ☐ 10% Owner ☐ Other (specify below)		
3. Tax Identification Number 110-848-390			5. Statement for Month/Year June 2017					
4. Citizenship Filipino			6. If Amendment, Date of Original (Month/Year) 					

Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.04%	6,538,724	I - 5,972,575 sh	5,972,575 sh thru ESOWN
						Bal. as of 5/26/2017	D - 566,149 sh	(subscribed & unissued until fully paid)
	6/2/2017	22,713	(D)	P40.85				
	6/5/2017	25,000	(D)	P41.00				
	6/6/2017	25,000	(D)	P41.10				
	End. Bal.				0.04%	6,466,011	I - 5,972,575 sh	5,972,575 sh thru ESOWN
						Bal. as of 6/6/2017	D - 493,436 sh	(subscribed & unissued until fully paid)

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)**

Explanation of Responses:

JUN - 7 2017
Date

Note: File five (5) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.