

DAPAI INTERNATIONAL HOLDINGS CO. LTD.

(Company Registration No. 41211)

(Incorporated in Bermuda)

("Company")

EXTENSION OF TIME TO MEET REQUIREMENTS UNDER RULE 1314 OF THE LISTING MANUAL OF THE SGX-ST ("LISTING MANUAL") TO EXIT FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") WATCH-LIST ("WATCH-LIST")

*Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the announcements of the Company on 16 February 2016 and 4 March 2016 ("**Announcements**").*

The Board refers to the Company's announcement on 5 March 2014 whereby it was announced that the Company would be placed on the Watch-list with effect from 5 March 2014 pursuant to Rule 1311 of the Listing Manual. The Board refers also to the Announcements in respect of, amongst others, the MOU, the Proposed Transaction and the Company's application to the SGX-ST for an extension of time to enter into the definitive agreements in relation to the Proposed Transaction and/or to meet the requirements for removal from the Watch-list. In the event that such definitive agreements are entered into prior to the expiry of such extension of time, the Company intends to make an application to the SGX-ST for further extension of time to complete the Proposed Transaction.

The Board is pleased to announce that on 5 April 2016, the SGX-ST granted the Company an extension of time of up to six (6) months to 5 September 2016 to meet the requirements for removal from the Watch-list, subject to the following:

- (a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Rule 107 of the Listing Manual; and
- (b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the Bye-Laws of the Company.

The Board wishes to remind shareholders that the SGX-ST reserves the right to amend and/or vary the above decision and the above decision is subject to changes in the SGX-ST's policies.

By Order of the Board

Chen Xizhong
Executive Chairman

5 April 2016