

DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands with limited liability)

EXTENSION OF BDO LOAN

Del Monte Pacific Limited ("**DMPL**" or the "**Company**") refers to its announcements dated 22 January 2015 and 29 January 2015.

The Company wishes to announce that its US\$350 million Facility Agreement with BDO Unibank, Inc. ("**BDO Loan**") has been extended for two years effective 10 February 2017 on the same terms and conditions.

The Company intends to refinance the BDO Loan through the issuance of preference shares. All regulatory approvals have been secured for the first tranche of the preference shares offering. The Philippine Stock Exchange ("**PSE**") has completed the upgrading of its trading platform for dollar denominated transactions. DMPL is awaiting the eligible brokers' enhancement of their systems for dollar denominated trading, before issuing and listing the preference shares in the PSE.

BY ORDER OF THE BOARD

Antonio E S Ungson
Company Secretary

13 February 2017