



(Constituted in the Republic of Singapore pursuant to
a trust deed dated 28 November 2005 (as amended))

Notice to holders of the outstanding
S\$200,000,000 1.90 per cent. Convertible Bonds due 2024 (ISIN: XS1978206834) (Common
Code: 197820683)

**NOTICE OF THE RETIREMENT OF RBC INVESTOR SERVICES TRUST SINGAPORE LIMITED
AND APPOINTMENT OF HSBC INSTITUTIONAL TRUST SERVICES (SINGAPORE) LIMITED
AS TRUSTEE OF KEPPEL REIT**

NOTICE IS HEREBY GIVEN by Keppel REIT Management Limited, in its capacity as manager of Keppel REIT (the "**Keppel REIT Manager**") that, further to the announcements dated 27 April 2022 and 30 August 2022, the retirement of RBC Investor Services Trust Singapore Limited as trustee of Keppel REIT (the "**Retiring Keppel REIT Trustee**"), and the appointment of HSBC Institutional Trust Services (Singapore) Limited as the new trustee of Keppel REIT (the "**New Keppel REIT Trustee**"), have taken effect on 30 September 2022 (the "**Substitution**").

In connection with the Substitution, the Retiring Keppel REIT Trustee (as existing issuer) and the New Keppel REIT Trustee (as new issuer) have entered into, *inter alia*, a deed of novation dated 30 September 2022 relating to the trust deed dated 10 April 2019 which constitute the abovementioned Convertible Bonds.

BY ORDER OF THE BOARD
Keppel REIT Management Limited
(Company registration no. 200411357K)
(as manager of Keppel REIT)

Chiam Yee Sheng
Company Secretary
1 October 2022