HATTEN LAND LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

GRANT OF EXTENSION OF TIME TO COMPLY WITH RULES 1304(1) OF THE LISTING MANUAL – SECTION B: RULES OF THE CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("CATALIST RULES")

Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcements dated 27 March 2026 in relation to the Company's application for extensions of time to comply with, inter alia, Rule 1304(1) of the Catalist Rules.

1. INTRODUCTION

Hatten Land Limited (the "**Company**") had, through its sponsor, previously submitted an application on 27 March 2026 to the Singapore Exchange Regulation ("**SGX RegCo**") for an extension of time to 30 June 2026 to submit a proposal to SGX RegCo to resume the trading of its shares ("**Resumption Proposal**"), pursuant to Rule 1304(1) of the Catalist Rules ("**Extension of Time Application**").

2. GRANT OF WAIVERS BY SGX REGCO

The Judicial Managers of the Company (together with its subsidiaries, "**Group**") wish to announce that the SGX RegCo informed the Company, through its sponsor, on 9 April 2026 that it has no objection to the Extension of Time Application and has granted the extension of time to 30 June 2026 for the submission of the trading resumption proposal (the "**Waiver**"), subject to the following conditions (the "**Waiver Conditions**"):

(a) the Company announcing the following, including as required under Rule 106 of the Listing Rules: (i) the Waiver granted, (ii) the reasons for seeking the Waiver, (iii) the Exchange's Consideration (as defined on paragraph 4), (iv) the conditions upon which the Waiver are granted, and (v) whether the Waiver's conditions have been satisfied. If the Waiver conditions have not been satisfied on the date of the announcement, the Company must make an update announcement when the conditions have all been satisfied;

(b) submission of a written confirmation from the Judicial Managers to provide regular updates to shareholders via SGXNet on the Company's progress in meeting key milestones in relation to its Resumption Proposal; and

(c) submission of a written confirmation from the Judicial Managers that the Waiver does not contravene any laws and regulations governing the Company and its constitution.

The Waiver will not be effective if any of the Waiver Conditions have not been fulfilled.

3. REASONS FOR SEEKING THE WAIVER

The Company has sought the Waiver for the following reasons:

(a) since their appointment, the Judicial Managers have committed much time and resources towards achieving the statutory objectives under the Insolvency, Restructuring and Dissolution Act 2018 ("**IRDA**"), namely the survival of the Company, or the whole or part of its undertaking as a going concern, or a more advantageous realisation of the Company's assets as compared to a winding up scenario;

(b) in furtherance of the foregoing objectives, the Company had, on 21 November 2025, entered into a sale and purchase agreement (as amended and supplemented by a

supplemental deed dated 9 March 2026) ("**SPA**") for the proposed acquisition of the entire issued and paid-up share capital of Metrocon Pte. Ltd. ("**Target**") by the Company from LBD Engineering Pte. Ltd. ("**Proposed Acquisition**"). The Proposed Acquisition, if completed, is expected to constitute a reverse takeover of the Company pursuant to Rule 1015 of the Catalist Rules ("**RTO Listing**"). The Proposed Acquisition is intended to provide the Company with a viable business platform and to facilitate the broader restructuring and reorganisation of the Company's financial position for the benefit of its stakeholders;

(c) progress has been made in respect of the RTO Listing. In particular, the Company has been progressing due diligence on the Target, the independent valuation of the Target, and the preparation of the requisite transaction documentation and regulatory submissions, and is working towards the submission of the pre-admission notification to SGX-ST as the next key milestone in the RTO Listing process before 30 June 2026;

(d) in connection with the RTO Listing, the Company had on 13 March 2026 entered into a facility agreement with Skyone Holdings Sdn. Bhd. ("**Skyone**"), pursuant to which Skyone has agreed to extend to the Company a convertible loan of up to S$700,000 to finance fees, costs and expenses relating to or in connection with the Proposed Acquisition and such other purposes as may be agreed;

(e) as the Proposed Acquisition is expected to constitute a reverse takeover, the financial information to be prepared for the purposes of the Resumption Proposal must reflect the enlarged group comprising the Group and the Target ("**Enlarged Group**"), so as to present an accurate picture of the financial position, performance and prospects of the post-acquisition business. The Company and the Judicial Managers have been committing substantial time and resources towards the preparation and finalisation of the financial information of the Enlarged Group. Additionally, the unaudited pro forma financial information of the Enlarged Group is required to be prepared by the reporting accountants for the RTO Listing. Accordingly, more time is required for the financial information to be prepared to allow the Company to demonstrate to SGX RegCo, for the purposes of the Resumption Proposal, the viability and profitability of the Enlarged Group and the new business to be carried on following completion of the Proposed Acquisition; and

(f) in view of the above, an extension of time to 30 June 2026 for the submission of the Resumption Proposal would allow the Company and the Judicial Managers to continue focusing their time and resources on advancing the restructuring process and the RTO Listing, and to complete the preparation of the relevant financial information of the Enlarged Group for the purposes of the Resumption Proposal, which would place the Company in a better position to submit a more meaningful Resumption Proposal.

4. SGX REGCO'S CONSIDERATIONS

Based on the Company's submissions and representations, SGX RegCo had considered the following:

(a) the Company needs sufficient time to allow the due process for the judicial management and the court sanctioned scheme, in accordance with IRDA, to take place;

(b) during the interim period, as the Company remains under judicial management, the Judicial Managers expect to channel and prioritise the available resources towards the completion of the scheme; and

(c) the Company has entered into an SPA and facility agreement for a potential RTO Listing and more time is required to prepare the relevant documents, including the financials performance and prospects of the enlarged group to facilitate the RTO Listing.

(collectively, the "**Exchange's Considerations**")

5. SATISFACTION OF THE WAIVER CONDITIONS

5.1 Following this announcement, the Company has fulfilled the Waivers' Condition set out in paragraph 2 above.

6. FURTHER ANNOUNCEMENTS

6.1 Further announcements on the above will be made in due course as and when there are material developments.

6.2 Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares of the Company. Shareholders and investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

The shares in the Company have been suspended since 6 August 2024. Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Submitted by the Judicial Managers

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager

9 April 2026

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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