



FOOD EMPIRE HOLDINGS LIMITED

(Co Registration No: 200001282G)

SUBSCRIPTION OF ADDITIONAL SHARES IN EMPIRE INTERNATIONAL SDN. BHD.

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Future Enterprises Pte Ltd (“**FEPL**”) has subscribed for an additional 400,000 new ordinary shares of par value RM1.00 each in the capital of its wholly-owned subsidiary company, Empire International Sdn. Bhd. (“**EISB**”), for a total cash consideration of RM400,000.00 (approximately USD114,653.00).

Following the subscription of shares, the total issued and paid-up share capital of EISB has increased from RM100,000.00 (approximately USD28,663.00) comprising 100,000 ordinary shares to RM500,000.00 (approximately USD143,316.00) comprising 500,000 ordinary shares.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transaction.

By Order of the Board

Tan Cher Liang
Company Secretary

26 December 2014