



FIGTREE HOLDINGS LIMITED

SCRIP DIVIDEND SCHEME – ISSUE AND ALLOTMENT OF NEW SHARES

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company’s announcements dated 16 April 2014, 1 June 2020, 18 August 2020 and 25 August 2020 in relation to the scrip dividend scheme (the “Announcements”).

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**”) wishes to announce that 4,698,652 new ordinary shares in the capital of the Company (the “**New Shares**”) had been issued and allotted at an issue price of S\$0.0843 per New Share to Entitled Shareholders who had elected to participate in the Scheme (the “**Participating Shareholders**”), in respect of the final one-tier tax exempt dividend of S\$0.003 per ordinary share of the Company (the “**Dividend**”) in respect of the financial year ended 31 December 2019, approved by the Shareholders at the annual general meeting held on 29 May 2020.

The New Shares, credited as fully paid, were allotted and issued on 25 September 2020. The New Shares will rank *pari passu* in all respects with the existing Shares of the Company.

Following the issue of the New Shares, the number of issued and paid-up share capital of the Company has increased from 351,213,448 to 355,912,100 Shares.

The New Shares are expected to be listed and quoted on Catalist of the SGX-ST on or around 29 September 2020 and the trading of the New Shares will commence from 9.00 a.m. on the same date.

Entitled Shareholders who did not elect to participate in the Scheme, Participating Shareholders who had not properly completed and returned the Notices of Election to the Company or CDP, as the case may be, by 5.00 p.m. on 18 September 2020, and overseas Shareholders who did not provide registered addresses in Singapore to the Company, c/o the Company’s Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.), or CDP as the case may be, will receive all of their respective entitlements to the Dividend in cash on 29 September 2020.

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Managing Director
25 September 2020

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associates, the “Group”), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works

on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.

The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.

Figtree was listed on SGX Catalist on 11 November 2013.

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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