

NOVO GROUP LTD.

新源控股有限公司*

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Singapore Stock Code: MR8

Hong Kong Stock Code: 1048

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 31 AUGUST 2015

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, at the annual general meeting of the Company (the “**AGM**”) held on 31 August 2015, all the proposed resolutions as set out in the notice of the AGM dated 31 July 2015 were duly passed by way of poll. The poll results were as follows:

Ordinary Resolutions		Number of Votes (%) ^{Note}	
		For	Against
1.	To receive and adopt the Directors’ Report and the Audited Accounts for the year ended 30 April 2015 together with the Auditor’s Report thereon	94,096,543 (100%)	0 (0%)
2.	To re-elect Mr. Chow Kin Wa as executive Director of the Company, pursuant to Article 89 of the Company’s Articles of Association	94,096,543 (100%)	0 (0%)
3.	To re-elect Mr. Foo Teck Leong as independent non-executive Director of the Company, pursuant to Article 89 of the Company’s Articles of Association	94,096,543 (100%)	0 (0%)
4.	To approve the sum up to S\$130,000 as Directors’ fees for the year ending 30 April 2016	94,096,543 (100%)	0 (0%)
5.	To re-appoint Messrs Baker Tilly TFW LLP as the Auditor of the Company and to authorise the Directors to fix its remuneration	94,096,543 (100%)	0 (0%)
6.	To authorise Directors to issue shares pursuant to section 161 of the Companies Act (Chapter 50) of Singapore	93,846,737 (99.73%)	249,806 (0.27%)

Note: Rounded up to two decimal places

By order of the Board

Novo Group Ltd.

Yu Wing Keung, Dicky

Executive Chairman

Singapore, 31 August 2015

* For identification purpose only