



偉合控股有限公司

WEE HUR HOLDINGS LTD.

Company Registration Number: 200619510K

(Incorporated in the Republic of Singapore)

AWARD OF A TENDER FOR LAND PARCEL AT JALAN BUNGA RAMPAI BY URBAN REDEVELOPMENT AUTHORITY

The Board of Directors of Wee Hur Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that its wholly-owned subsidiary, Wee Hur Development Pte Ltd, has been awarded the tender for the State Lease of the land parcel at Lot 10613W of Mukim 24 at Jalan Bunga Rampai (the "**Land**") by the Urban Redevelopment Authority at a tendered price of S\$93,390,000.00.

The Land, which under a 99-year lease, has a site area of 4,666.6 square meter. The Land is located around 400 meters away from the Bartley MRT station. It can yield an estimated 115 residential units.

The award of the Land is not expected to have a material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Land other than through their shareholding interests in the Company.

By Order of the Board

Tan Ching Chek
Company Secretary
15 January 2020