PROCURRI CORPORATION LIMITED
(Company Registration No.: 201306969W)
(Incorporated in the Republic of Singapore)

**INTERNAL REORGANISATION OF GROUP STRUCTURE –
MEMBERS VOLUNTARY LIQUIDATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY**

The board of directors (the "**Board**") of Procurri Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 1 January 2018 in relation to the internal re-organization exercise being undertaken to streamline the corporate structure of the Group's subsidiaries domiciled in the United Kingdom (the "**Reorganisation Announcement**").

Further to the Reorganisation Announcement, the Board wishes to announce that Peter Frost of Hazelwoods LLP of Staverton Court, Staverton, Cheltenham GL51 0UX has been appointed as the Liquidator for the members voluntary liquidation of Procurri UK Limited ("**PUK**") on 7 March 2019. The members voluntary liquidation proceedings for PUK has commenced on the same day.

The voluntary liquidation of PUK is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2019.

None of the Directors and their respective associates has any interest, direct or indirect, in the aforementioned members voluntary liquidation (other than through their respective shareholding interests in the Company, if any). The Directors have not received any notification of interest in the aforementioned members voluntary liquidation from any controlling shareholders of the Company, and are not aware of any controlling shareholders of the Company who have any interest, direct or indirect, in the aforementioned members voluntary liquidation (other than through their respective shareholding interests in the Company).

By Order of the Board

Thomas Sean Murphy
Chairman and Global Chief Executive Officer
8 March 2019