

## **SGX-ST Announcement**

For immediate release

### **FRASERS LOGISTICS & INDUSTRIAL TRUST**

(A real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

#### **NOTICE OF BOOKS CLOSURE AND DISTRIBUTION PAYMENT DATE**

NOTICE IS HEREBY GIVEN that the Transfer Books and Register of Unitholders of Frasers Logistics & Industrial Trust (“**FLT**”) will be closed at **5.00pm, Wednesday 9 November 2016** for the purpose of determining unitholders’ entitlements to FLT’s distribution. FLT has declared a distribution of 1.84 Singapore cents per unit (the “**Distribution**”), for the financial period ended 30 September 2016 comprising entirely of a capital distribution (the “**Capital Distribution**”).

Unitholders whose securities accounts with The Central Depository (Pte) Limited (“**CDP**”) that are credited with units in FLT (“**Units**”) as at **5.00pm on Wednesday 9 November 2016** will be entitled to the distribution that will be paid on **Thursday 15 December 2016**.

#### **CAPITAL DISTRIBUTION**

The Capital Distribution represents a return of capital to unitholders for Singapore income tax purposes. The amount of Capital Distribution will be applied to reduce the cost base of their Units for Singapore income tax purposes. For unitholders who are liable to Singapore income tax on profits from the sale of their Units, the reduced cost base of their Units will be used to calculate any taxable trading gains arising from the disposal of the Units.

#### **IMPORTANT - CURRENCY ELECTION**

Registered unitholders (other than CDP) and unitholders whose Units are held directly through CDP will receive their Distribution in Singapore dollars, unless unitholders elect to receive their Distribution in Australian dollars by submitting a completed “Currency Election Notice” to CDP (as indicated on the Currency Election Notice) **by 5.00pm on Thursday 24 November 2016**.

For the Distribution to be paid in Australian dollars, Frasers Logistics & Industrial Asset Management Pte. Ltd. (“**REIT Manager**”), as manager of FLT, will make the necessary arrangements to convert the Distribution from Singapore dollars into Australian dollars (taking into account the cost of exchange) at the prevailing market exchange rate. Neither CDP nor the REIT Manager will be liable for any damages or losses suffered by unitholders howsoever arising from the conversion of the Distribution payable to each unitholder from Singapore dollars into Australian dollars. Save for approved depository agents (acting as nominees of their individual customers), each unitholder may elect to receive the Distribution in either Singapore dollars or Australian dollars and will not be able to elect to receive the Distribution in a combination of Singapore dollars and Australia Dollars. No action is needed for unitholders who wish to receive the Distribution in Singapore dollars.

The Currency Election Notice will be sent out by FLT’s Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., on or about 14 November 2016.

*DBS Bank Ltd. and Citigroup Global Markets Singapore Pte. Ltd. are the Joint Financial Advisers, Global Coordinators and Issue Managers for the initial public offering of the units in Frasers Logistics & Industrial Trust (the “Offering”) (collectively, the “Joint Global Coordinators”). DBS Bank Ltd., Citigroup Global Markets Singapore Pte. Ltd., Morgan Stanley Asia (Singapore) Pte., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited are the Joint Bookrunners and Underwriters for the Offering (collectively, the “Joint Bookrunners”). The Joint Bookrunners for the Offering assume no responsibility for the contents of this announcement.*

## IMPORTANT DATES AND TIMES

Date/Deadline	Event
Monday 7 November 2016	Ex-Distribution Date <sup>1</sup>
Wednesday 9 November 2016 at 5.00 p.m.	Books Closure Date - Closing of the Transfer Books and Register of Unitholders
Thursday 24 November 2016 at 5.00 p.m.	Unitholders must complete and return the Currency Election Notice to CDP (as indicated on the Currency Election Notice) in order to receive the Distribution in Australian dollars
Thursday 15 December 2016	Payment of the Distribution

Should Unitholders have any queries, please do not hesitate to contact:

**Frasers Logistics & Industrial Asset Management Pte. Ltd.**

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By Order of the Board of Directors of  
Frasers Logistics & Industrial Asset Management Pte. Ltd.  
(Company registration no. 201528178Z)  
As manager of Frasers Logistics & Industrial Trust

Catherine Yeo  
Company Secretary  
1 November 2016

<sup>1</sup> This refer to a date on which units are quoted "Ex-Distribution" on Singapore Exchange Securities Trading Limited following the announcement of the Distribution.

## **IMPORTANT NOTICE**

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities of FLT in Singapore or any other jurisdiction, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall or rise. The Units are not obligations of, deposits in, or guaranteed by the REIT Manager, Perpetual (Asia) Limited, in its capacity as trustee of FLT, the Sponsor, the Joint Global Coordinators or the Joint Bookrunners.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the REIT Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of FLT. The forecast financial performance of FLT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the REIT Manager's current view of future events.

This announcement is not an offer or sale of the Units in the United States. The Units have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold in the United States absent registration except pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. Any public offering of the Units in the United States would be made by means of a prospectus that would contain detailed information about FLT, the REIT Manager and its management, as well as financial statements. There is no intention to register any portion of the offering in the United States or to conduct a public offering of securities in the United States. The Units are being offered and sold outside the United States (including to institutional and other investors in Singapore) in reliance on Regulation S under the Securities Act.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of any other jurisdiction.