

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

RECEIPT OF LETTER OF INTEREST IN RELATION TO POTENTIAL TRANSACTION INVOLVING SWIBER HOLDINGS LIMITED (JUDICIAL MANAGERS APPOINTED) AND/OR ITS ASSETS

Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) wishes to announce that the Company had received a preliminary and non-binding letter of interest (“**LOI**”) dated 26 January 2021 from a third party, expressing the third party’s interest in exploring a potential transaction involving the Company and/or its assets (other than those assets which are the subject of the investment agreement dated 28 December 2020 entered into between the Company and Rawabi Holding Company Limited which was announced on 28 December 2020) (“**Potential Transaction**”), subject to due diligence and further discussions.

The Company is currently reviewing and evaluating the proposals pursuant to the LOI. Shareholders should note that as at the date of this announcement, no definitive or binding agreements have been entered into in connection with the Potential Transaction, and there is no certainty or assurance that the Potential Transaction will materialise or that any definitive or binding agreement will be entered into.

The Company will make further announcements, in compliance with the requirements of the Listing Manual of the Singapore Exchange Securities Trading Limited, in the event that there are material developments in relation to the Potential Transaction.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
27 January 2021

By Order of the Board
Raymond Kim Goh
Chairman
27 January 2021