

LUXKING GROUP HOLDINGS LIMITED
(Incorporated in Bermuda)

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of Luxking Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group is expected to record a significant impairment of trade receivables in the Group’s unaudited financial results for the financial year ending 30 June 2019 (“**FY2019**”), arising from uncontactable of one of the Group’s trade receivables. This customer has been trading on a regular basis with the Group since 2003 and has recently closed their factory at Guangzhou without any advanced notification received by the Group. Nevertheless, the Group would take all possible actions to recover this outstanding receivable amount.

Based on a preliminary review, the expected impairment of trade receivables will have adverse financial impact to the Group’s financial results for FY2019.

The information contained in this announcement is only based on the information currently available to the Board, including the preliminary review of the draft unaudited financial results for FY2019. The Company will make further announcement via SGXNet should there be further assessment and material impact and/or update with regard to this matter.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Leung Chee Kwong
Executive Chairman and Chief Executive Officer

3 April 2019