

Company Announcement



Boustead Projects Limited
(Co. Reg. No. 199603900E)

82 Ubi Avenue 4
#07-01 Edward Boustead Centre
Singapore 408832

DESPATCH OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING IN RELATION TO :-

- (1) THE PROPOSED AMENDMENTS TO THE CONSTITUTION;**
- (2) THE PROPOSED RENEWAL OF THE SHARE BUY-BACK MANDATE;**
- (3) THE PROPOSED SCRIP DIVIDEND SCHEME; AND**
- (4) THE PROPOSED GRANT OF AN AWARD UNDER THE BOUSTEAD PROJECTS RESTRICTED SHARE PLAN 2016 TO MR WONG YU WEI, AN ASSOCIATE OF A CONTROLLING SHAREHOLDER OF THE COMPANY.**

Singapore, 5 July 2017

The Board of Directors of Boustead Projects Limited (the "Company") wishes to announce that the Company has today despatched to the shareholders of the Company ("Shareholders") a circular dated 5 July 2017 (the "Circular") which contains, *inter alia*, a notice (the "Notice of EGM") for convening an extraordinary general meeting (the "EGM") on Thursday, 27 July 2017 at 11.30 a.m. (or as soon after the conclusion or adjournment of the Annual General Meeting of the Company to be held at 10.30 a.m. on the same day and at the same place) at Room 300-302, Level 3, Suntec Singapore Convention and Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 for the purpose of seeking Shareholders' approval on the following:

- (1) the proposed amendments to the Constitution of the Company;
- (2) the proposed renewal of the Share Buy-Back Mandate to allow the Company to purchase its issued Shares in the capital of the Company;
- (3) the proposed Scrip Dividend Scheme; and
- (4) the proposed grant of an award under the Boustead Projects Restricted Share Plan 2016 to Mr Wong Yu Wei, an associate of a controlling shareholder of the Company.

The Notice of EGM and details of the proposals to be tabled at the EGM are set out in the Circular, a copy of which is attached to this Announcement.

Shareholders who do not receive the Circular within a week from the date of this Announcement should contact the Share Registrar of the Company at the following address:

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

Unless otherwise defined, all capitalised terms and references used in this Announcement shall bear the meanings ascribed to them in the Circular.

By Order of the Board

Tay Chee Wah
Company Secretary

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, commercial, electronics, food processing, healthcare, high-tech manufacturing, lifestyle, logistics, oil & gas, petrochemical, precision engineering, R&D, resource recovery, technology and transportation industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the U.S. Green Building Council's Leadership in Energy & Environmental Design Program. In Singapore, BP E&C is one of only nine bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects Limited was listed on the SGX Mainboard.

Boustead Projects Limited is a 51%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

Contact Information

For media and investor enquiries related to Boustead Projects Limited, please contact:

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