

Company Announcement



Boustead Projects Limited
(Co. Reg. No. 199603900E)

82 Ubi Avenue 4, #07-01
Edward Boustead Centre
Singapore 408832

RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING HELD ON 27 JULY 2017

Singapore, 27 July 2017

The Board of Directors of Boustead Projects Limited (the "Company") is pleased to announce that, on a poll vote, all of the resolutions set out in the Notice of Extraordinary General Meeting (the "EGM") dated 5 July 2017 were duly approved and passed at the EGM held today.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited is as set out below:

(a) Results of the poll and breakdown of all valid votes cast on each of the resolutions put to vote at the EGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	(%)	Number of shares	(%)
<u>Resolution 1</u> <u>(Special Resolution)</u> Approval of the proposed amendments to the Constitution	264,616,859	264,605,737	100.00	11,122	0.00
<u>Resolution 2</u> <u>(Ordinary Resolution)</u> Approval of the proposed renewal of the Share Buy-Back Mandate	264,495,019	264,493,616	100.00	1,403	0.00
<u>Resolution 3</u> <u>(Ordinary Resolution)</u> Adoption of the proposed Scrip Dividend Scheme	264,754,287	264,575,511	99.93	178,776	0.07
<u>Resolution 4</u> <u>(Ordinary Resolution)</u> Approval of grant of award of 137,453 shares under Boustead Projects Restricted Share Plan 2016 to Mr Wong Yu Wei	39,748,460	36,870,497	92.76	2,877,963	7.24

(b) Details of shareholders who abstained from voting

- (i) Mr Wong Fong Fui, who holds 224,242,603 shares (inclusive of 163,861,009 shares held by Boustead Singapore Limited and 7,691,260 shares held by Bright Assets Enterprises Limited in which he has a deemed interest) abstained from voting on Ordinary Resolution 4 in respect of the proposed grant of 137,453 shares under Boustead Projects Restricted Share Plan 2016 to Mr Wong Yu Wei.
- (ii) Mr Wong Yu Wei, who holds 481,471 shares abstained from voting on Ordinary Resolution 4 in respect of the proposed grant of 137,453 shares under Boustead Projects Restricted Share Plan 2016 to Mr Wong Yu Wei.

(c) Appointed scrutineer

Ardent Business Advisory Pte Ltd was appointed as the Company's scrutineer at the EGM.

By Order of the Board

Tay Chee Wah
Company Secretary

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, commercial, electronics, food processing, healthcare, high-tech manufacturing, lifestyle, logistics, oil & gas, petrochemical, precision engineering, R&D, resource recovery, technology and transportation industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the U.S. Green Building Council's Leadership in Energy & Environmental Design Program. In Singapore, BP E&C is one of only nine bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects Limited was listed on the SGX Mainboard.

Boustead Projects Limited is a 51%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

Contact Information

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