

MANHATTAN RESOURCES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199006289K)

**COMPLETION OF PROPOSED DISPOSAL OF TWO LAND PARCELS IN EAST KALIMANTAN
TO PT DERMAGA PERKASAPRATAMA**

Unless otherwise defined, all capitalised terms used herein shall bear the same definitions as ascribed to them in the Announcements (as defined below).

The Board of Directors (the “**Board**”) of Manhattan Resources Limited (the “**Company**”) refers to the Company’s announcement dated 9 December 2021 and 9 March 2022 (the “**Announcements**”) in relation to conditional land sale and purchase agreement (“**SPA**”) with PT Dermaga Perkasapratama (the “**Buyer**”) (the Seller together with the Buyer, collectively the “**Parties**”), pursuant to which the Seller has agreed to sell, and the Buyer has agreed to purchase, the following land parcels (such land parcels, collectively the “**Land**”):

- (a) land based on Building Use Right Certificate No. 476 covering an area of 145.156 m², Measurement Letter No. 00016/Kariangau/2011, at Kariangau Village, Balikpapan; and
- (b) land based on Building Use Right Certificate No. 477 covering an area of 126.118 m², Measurement Letter No. 00017/Kariangau/2011, at Kariangau Village, Balikpapan,

(the “**Proposed Disposal**”).

The Board wishes to announce that the Proposed Disposal has been completed on 15 March 2022.

BY ORDER OF THE BOARD

Low Yi Ngo
Chief Executive Officer and Managing Director
16 March 2022