



60th
1950-2010
Anniversary
Poh Tiong Choon Logistics
傅長春儲運60年

傅長春儲運有限公司 Poh Tiong Choon Logistics Limited

Incorporated in the Republic of Singapore
Company Registration No. 196900049H

RESPONSE TO SGX QUERIES ON ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

The Board of Directors (the “**Board**”) of Poh Tiong Choon Logistics Limited (the “**Company**”) wishes to provide the following information in response to SGX’s queries received on 29 April 2014 regarding the Company’s Annual Report for the financial year ended 31 December 2013 (the “**Annual Report**”) and wishes to respond as follows:

Query 1:

Pages 88 – 89, Corporate Governance Report: We note that the remuneration of the Company’s top 5 key management personnel (who are not Directors or the CEO) are also not fully disclosed or at least disclosed in bands of S\$250,000, and that they are not also named as recommended under Principle 9.3 of the Code of Corporate Governance 2012. Please make the necessary disclosure in an announcement on SGXNET. Otherwise, please announce the reason for the decision not to disclose the above.

Response:

The Company has 5 top key executives and as disclosed in page 89 of the Company’s Annual Report, the total remuneration of the 5 top key executives was S\$1,240,000.

The Board further wishes to clarify that given the confidentiality and commercial sensitivity attached to remuneration matters, the salary band and names of the top 5 key executives would not be disclosed.

Query 2:

Pursuant to Principle 9.4 of the Code of Corporate 2012, “the remuneration of employees who are immediate family members of a director or the CEO, and whose remuneration exceeds S\$50,000 during the year” should be disclosed. Furthermore, “this will be done on a named basis with clear indication of the employee’s relationship with the relevant director or the CEO. Disclosure of remuneration should be in incremental bands of S\$50,000. The company need only show the applicable bands.”

We note that the names and relationships of these employees were not disclosed in the annual report, and that their remuneration were not disclosed in bands of S\$50,000. Please make the above disclosure in an announcement on SGXNET.



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Response:

The Board would like to disclose the remuneration of the employees who are immediate family members of a director or the CEO, whose remuneration exceeds S \$50,000, are as follows:

Name of employees who are immediate family members	Relationship with the Directors or Chief Executive Officer of the Company	Remuneration Band
Poh Kay Tong	Nephew of Mr Poh Choon Ann, Chairman and Chief Executive Officer	S\$50,001 – S\$100,000
Poh Guan Kiong, Dylan	Grandnephew of Mr Poh Choon Ann, Chairman and Chief Executive Officer	S\$50,001 – S\$100,000
Poh Yen Leng, Kelvin	Grandnephew of Mr Poh Choon Ann, Chairman and Chief Executive Officer	S\$100,001 – S\$150,000
Tan Poh Chin (Ms)	Daughter-in-law of Mr Poh Choon Ann's sister	S\$150,001 – S\$200,000

By Order of the Board

Poh Khim Hong (Ms)
Finance Director & CFO

Singapore, 30 April 2014