

## ANNOUNCEMENT

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### APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND DIRECTOR

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The Board of Directors of GuocoLeisure Limited (the “**Company**”) wishes to announce the appointment of Mr Michael Bernard DeNoma as the Chief Executive Officer and a Director of the Company with effect from 18 October 2014.

Mr DeNoma joined the GuocoLeisure Group in 2012 as the Chief Executive Officer of glh, the hospitality division of the Group.

Before joining glh, Mike DeNoma was Chairman and Chief Executive Officer of CTBC Bank Co., Ltd, one of Asia's first international Chinese financial institutions. From 1999 to 2009 Mr DeNoma was Chief Executive Officer of the Global Consumer Bank at Standard Chartered and a Group Executive Director of Standard Chartered Plc.

Detailed particulars relating to Mr DeNoma’s appointment as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in a separate announcement released today.

Following Mr DeNoma’s appointment, the composition of the Board on 18 October 2014 will be as follows:

Board of Directors

Tan Sri Quek Leng Chan (*Executive Chairman*)

Hon. Philip Burdon (*Independent Director and Deputy Chairman*)

Mr Kwek Leng Hai (*Non-Executive and Non-Independent Director*)

Mr Paul Jeremy Brough (*Independent Director*)

Ms Jennie Chua Kheng Yeng (*Independent Director*)

Mr Timothy Teo Lai Wah (*Independent Director*)

Mr Michael Bernard DeNoma (*Non-Independent Director*)

Mr DeNoma retains his appointment as the Chief Executive Officer of glh.

BY ORDER OF THE BOARD

SUSAN LIM

Group Company Secretary

17 October 2014