

SG Issuer

(Incorporated in Luxembourg with limited liability)

NOTICE TO CERTIFICATE HOLDERS

- To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF AAC TECHNOLOGIES HOLDINGS INC. WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (AAC 5XLONGSOCGEN 230331);
- (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF CNOOC LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (CNOOC 5XLONGSOCGEN 230331);
- (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF GALAXY ENTERTAINMENT GROUP LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (GALAXY 5XLONGSOCGEN 230331);
- (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF GEELY AUTOMOBILE HOLDINGS LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (GEELY 5XLONGSOCGEN 230331); AND
- (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY H SHARES OF PETROCHINA COMPANY LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (PETROCH 5XLONGSOCGEN 230331)

Notice is hereby given by SG Issuer (the “**Issuer**”) in respect of:

- (a) European Style Cash Settled Long Certificates relating to the ordinary shares of AAC Technologies Holdings Inc. with a Daily Leverage of 5x (AAC 5XLONGSOCGEN 230331) (the “**AAC Long Certificates**”);
- (b) European Style Cash Settled Long Certificates relating to the ordinary shares of CNOOC Limited with a Daily Leverage of 5x (CNOOC 5XLONGSOCGEN 230331) (the “**CNOOC Long Certificates**”);
- (c) European Style Cash Settled Long Certificates relating to the ordinary shares of Galaxy Entertainment Group Limited with a Daily Leverage of 5x (GALAXY 5XLONGSOCGEN 230331) (the “**Galaxy Long Certificates**”);
- (d) European Style Cash Settled Long Certificates relating to the ordinary shares of Geely Automobile Holdings Limited with a Daily Leverage of 5x (GEELY 5XLONGSOCGEN 230331) (the “**Geely Long Certificates**”); and
- (e) European Style Cash Settled Long Certificates relating to the ordinary H shares of PetroChina Company Limited with a Daily Leverage of 5x (PETROCH 5XLONGSOCGEN 230331) (the “**PetroCH Long Certificates**”)

(together, the “**Certificates**”) on the following:

Terms defined or construed in the Supplemental Listing Documents dated 7 April 2020 and 26 November 2021 in relation to the Certificates issued by SG Issuer bear the same meaning and construction in this Notice.

EXPIRY OF CERTIFICATES

In accordance with the terms and conditions of each of the Certificates, the Certificates have expired today:

Certificates	Stock Code	Expiry Date	Initial Reference Level	Initial Exchange Rate	Notional Amount per Certificate	Strike Level
AAC Long Certificates	DAFW	31 March 2023	1,000	0.1838	S\$0.50	0
CNOOC Long Certificates	DTJW	31 March 2023	1,000	0.1838	S\$0.50	0
Galaxy Long Certificates	DBTW	31 March 2023	1,000	0.1838	S\$0.60	0
Geely Long Certificates	DVPW	31 March 2023	1,000	0.1838	S\$0.40	0
PetroCH Long Certificates	D00W	31 March 2023	1,000	0.1838	S\$0.30	0

The Certificates are cash-settled certificates which entitle a Certificate Holder to be paid a cash settlement amount (if positive) (the “**Cash Settlement Amount**”) in accordance with the terms and conditions of each of the Certificates.

The Certificates may only be exercised on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, in a Board Lot or integral multiples thereof. Certificate Holders shall not be required to deliver an exercise notice. Exercise of Certificates shall be determined by whether the Cash Settlement Amount (less any Exercise Expenses) is positive. If the Cash Settlement Amount (less any Exercise Expenses) is positive, the Certificates shall be deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day. The Cash Settlement Amount less the Exercise Expenses in respect of the Certificates shall be paid in the manner set out in the terms and conditions of the Certificates.

In the event the Cash Settlement Amount (less any Exercise Expenses) is zero, the Certificates shall be deemed to have expired at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, and Certificate Holders shall not be entitled to receive any payment from the Issuer in respect of the Certificates.

If the Cash Settlement Amounts (less any Exercise Expenses) for the Certificates are positive, the Certificates are deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on 31 March 2023.

Accordingly, a holder of a Certificate is entitled to receive (less any Exercise Expenses):

Certificates	Stock Code	Cash Settlement Amount per Certificate ¹
AAC Long Certificates	DAFW	S\$0.000
CNOOC Long Certificates	DTJW	S\$0.078
Galaxy Long Certificates	DBTW	S\$0.001
Geely Long Certificates	DVPW	S\$0.000
PetroCH Long Certificates	D00W	S\$0.155

which will be paid in the manner set out in the terms and conditions of each of the Certificates.

Issued by
SG ISSUER

31 March 2023

¹ Certificate Holders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.