



CITYNEON HOLDINGS LIMITED
Company Registration No. 199903628E
Incorporated in the Republic of Singapore

VHE SIGNS TERM SHEET WITH BEAST KINGDOM FOR MARVEL'S AVENGERS S.T.A.T.I.O.N. TOURING EXHIBITIONS IN TAIWAN

The Board of Directors ("**Board**") of Cityneon Holdings Limited ("**Company**") wishes to announce that its wholly-owned subsidiary, Victory Hill Exhibitions Pte. Ltd. ("**VHE**") has entered into a non-binding term sheet ("**Term Sheet**") with Beast Kingdom Co. Ltd ("**Beast Kingdom**") to host and operate the Marvel's Avengers S.T.A.T.I.O.N. touring exhibitions ("**Exhibitions**") produced by VHE in Taiwan.

Beast Kingdom was established in year 2009 in Taipei, Taiwan. The core businesses of Beast Kingdom are Production, Distribution, Concept retail and Exhibitions. Beast Kingdom was awarded the "Disney Best Licensee Award" in year 2013, 2014 and 2015.

VHE will partner with WALT DISNEY CO. (TAIWAN) LTD and Beast Kingdom to host and operate the exhibition in Taipei, Taiwan. The exhibition is expected to be opened no later than 15 June 2017.

The Term Sheet is subject to the execution of a definitive exhibition tour agreement.

None of the Directors, and as far as the Directors are aware, none of the controlling shareholders of the Company has any interest, direct or indirect, in the transaction.

By Order of the Board
CITYNEON HOLDINGS LIMITED

Cho Form Po
Company Secretary
4 July 2016