

SAMUDERA SHIPPING LINE LTD
(Company Registration No: 199308462C)
(Incorporated in Singapore)

1Q2023 PROFIT GUIDANCE STATEMENT

The Board of Directors of Samudera Shipping Line Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to provide the following update on the unaudited consolidated financial results for the three months ended 31 March 2023 (“**1Q2023**”) (the “**Financial Results**”).

Based on a preliminary review of the Financial Results, the Group has recorded a contraction in revenue and earnings for 1Q2023 as compared to 1Q2022. This was due to softening of freight rates and a decline in container volume handled during the quarter compared to the same period last year. Nevertheless, the Group’s performance in 1Q2023 is better than 1Q2021.

In accordance with Rule 705 of the listing manual of the Singapore Exchange Securities Trading Limited, the Company is only required to announce its financial results for the half year ended 30 June and the full year ended 31 December. This profit guidance is thus being issued in the spirit of good corporate governance and transparency.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, they should consult their stockbrokers, bankers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Bani Maulana Mulia
Executive Director and Group Chief Executive Officer
28 April 2023