Press Release - For Immediate Release

SMI TO INTRODUCE NEW RETAIL BRANDS AND F&B CONCEPTS IN DOWNTOWN YANGON

- **SMI to operate up to 10 retail brands and F&B concepts in the retail & entertainment complex of Junction City**
- **Several of these retail brands and F&B concepts are the first to be introduced in Yangon**
- **SMI's business operations in Junction City to commence this month**

Singapore, 06 April 2017 – Mainboard-listed **Singapore Myanmar Investco Limited ("SMI" or "Company" or "新加坡缅甸投资公司" and together with its subsidiaries, the "Group")**, a progressive business group with a primary focus on Myanmar, is pleased to announce that it will start retail and F&B operations in Junction City, a world-class integrated development in Yangon.

Junction City has a built-up area of approximately 260,000 square meters, and comprises Grade-A offices, a 5-star luxury hotel and a state-of-the-art retail & entertainment complex (Phase 1), as well as sophisticated high-rise Serviced Residences (Phase 2).

Shaping the Retail Landscape in Yangon, Myanmar

Following the successful roll-out of SMI's duty-free retail operations at Yangon International Airport New Terminal 1 since September 2016, this will be the Group's next major retail and F&B venture in Myanmar.

With a 5-year lease, the Group is targeting to open up and operate up to 10 retail brands and F&B concepts in the retail & entertainment complex of Junction City.

At level 1 of Junction City, SMI will open and operate 7 retail outlets (featuring Coach, Aigner, Pandora, Love Moschino, Furla, Bering and Versace Versus) and the total size of these retail stores at level 1 is approximately 7,200 square feet.

In addition, the Group is targeting to open up a large Benetton fashion retail store of approximately 2,000 square feet at level 2 of Junction City. Notably, SMI will open a Shiseido counter in Junction City and it will be the Group's first Shiseido counter in Myanmar since securing the exclusive distribution agreement with Shiseido Asia Pacific in February 2017.

For F&B, the Group is opening Crystal Jade Kitchen, a concept of the famous international Chinese cuisine group as well as, IPPUDO, the highly-regarded Japanese *ramen* restaurant group, within Junction City.

Commenting on the Group's retail and F&B venture in Junction City, Mr. Mark Bedingham, President and Chief Executive Officer of SMI, said: *"Together with increased tourism, the growing consumer population in Myanmar presents exciting prospects for our retail brands and F&B concepts.*

This is our first step towards developing new retail concepts and F&B experiences in Myanmar and we are committed to creating elevated retail experiences for consumers as we continue to scale our retail and F&B operations in Myanmar."

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About Singapore Myanmar Investco Limited
(SGX Stock Code: Y45 / Bloomberg Code: SMI:SP / Reuters Code: SINO.SI)

Listed on the Main Board of the Singapore Stock Exchange, Singapore Myanmar Investco Limited adopts a diversified business model to enhance its long-term growth prospects. The Group has identified several growth catalysts in South East Asia's pioneer markets, specifically in Myanmar.

Capitalising on the underlying growth trends within Myanmar, the Group has ventured into various consumer-related and business-related products and services as follows:

1. Travel & Fashion Retail
2. Auto Services
3. Construction Services
4. Food & Beverage
5. Logistics and Warehouse Services
6. Serviced Offices
7. Telecommunication Equipment Services