



PAN-UNITED CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

PAN-UNITED SHARE OPTION SCHEME – ADJUSTMENTS TO OUTSTANDING SHARE OPTIONS

The board of directors (the “Board” or “Directors”) of Pan-United Corporation Ltd. (the “Company”) refers to the Company’s announcements dated 3 May 2017, 13 June 2017, 14 June 2017, 23 June 2017, 4 July 2017, 17 July 2017, 19 July 2017 and 31 July 2017 in relation to, *inter alia*, the completion of a renounceable non-underwritten rights issue in the capital of the Company on 20 July 2017 (collectively, the “Announcements”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements.

In conjunction with the Rights Issue, the Company would like to announce the details of the adjustments made to the outstanding share options under the Pan-United Share Option Scheme (“Scheme”) as follows:

Date of grant	Exercise Price	Adjusted Exercise Price	Outstanding Options	Adjusted Outstanding Options
22 November 2007	0.83	0.76	130,000	142,100
18 November 2011	0.47	0.43	72,000	78,700
15 November 2012	0.68	0.62	150,000	163,600
15 November 2012	0.68	0.62	534,500	584,000
20 November 2013	0.99	0.91	750,000	818,000
20 November 2013	0.99	0.91	1,586,000	1,731,900
19 November 2014	0.87	0.80	750,000	818,000
19 November 2014	0.87	0.80	1,661,000	1,814,000
19 November 2015	0.60	0.55	300,000	327,200
19 November 2015	0.60	0.55	1,461,000	1,595,900
11 November 2016	0.60	0.55	750,000	818,000
11 November 2016	0.60	0.55	1,812,000	1,979,300
			9,956,500	10,870,700

The adjustments have been made in accordance with the rules of the Scheme and the Company’s auditors have confirmed in writing the validity of the adjustments. The Company will send notifications to the option holders of the revised exercise prices and the adjusted outstanding share options.

By order of the Board

Cho Form Po
Company Secretary

14 August 2017