

SUNMART HOLDINGS LIMITED
(Incorporated in Singapore)
(Registration No. 200600432W)

UPDATE ON SUSPENSION OF TRADING

The board of directors (the “**Board**”) of Sunmart Holdings Limited (the “**Company**”) refers to its announcement dated 9 March 2015 (the “**Prior Announcement**”).

Unless otherwise defined, all capitalised terms in this announcement shall have the meanings ascribed to them in the Prior Announcement.

Further to the Prior Announcement, the Board wishes to announce that the Company has submitted its responses to the Queries to the SGX-ST on 13 March 2015. SGX-ST has responded on 22 April 2015 that the Company has not provided satisfactory and adequate responses to several queries pertaining to key observations made in the Special Audit Report.

The Company is in the process of preparing the necessary information and documents, and will submit these to SGX-ST as soon as practicable. The Company will provide an update in due course.

By Order of the Board
SUNMART HOLDINGS LIMITED

Ho Soo Hui
Company Secretary
20 May 2015