



SINGAPORE PRESS HOLDINGS LIMITED

(Registration No: 198402868E)

(Incorporated in the Republic of Singapore)

Announcement pursuant to Rule 703 - Banking Facilities

Singapore Press Holdings Limited ("SPH") wishes to announce that its subsidiary, The Seletar Mall Pte. Ltd. ("TSM"), has entered into a loan agreement with DBS Bank Ltd. ("DBS") and Oversea-Chinese Banking Corporation Limited ("OCBC") for a term loan facility of S\$300 million ("Loan"), divided as to S\$150 million each from DBS and OCBC, for a tenure of three years. The Loan is secured, inter alia, by way of a mortgage over the property comprising the retail mall at the junction of Sengkang West Avenue and Fernvale Road, known as Seletar Mall.

The Loan proceeds will be used by TSM to repay its existing loan.

TSM is a joint venture between SPH's wholly-owned subsidiary, Moon Holdings Pte. Ltd. (70%), and United Engineers Developments Pte Ltd (30%).

The transaction has no material impact on the earnings per share or the net tangible assets of SPH for the financial year ending 31 August 2018.

Mr Bahren Shaari, a Director of SPH, is also a Director and Chief Executive Officer of the Bank of Singapore, a subsidiary of OCBC. Except as disclosed herein, none of the Directors of SPH has any interest, direct or indirect, in the transaction.

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Singapore,
5 June 2018