

HANWELL HOLDINGS LIMITED
(Company Registration No. 197400888M)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

**UPDATE ON APPLICATION FOR THE WINDING UP OF HEALTH SOLUTIONS
(MALAYSIA) SDN. BHD.**

The Board of Directors of the Company refers to the Company’s announcement dated 23 September 2016 (“**Announcement**”) in relation to the winding up application filed by its indirect subsidiary, Health Solutions Holdings Pte. Ltd. (“**HSH Singapore**”) against Health Solutions (Malaysia) Sdn. Bhd. (“**HSM**”), a wholly-owned subsidiary of HSH Singapore pursuant to Section 218 of the Companies Act, 1965 of Malaysia (the “**Application**”). Unless otherwise defined herein, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

The Board of Directors of the Company wishes to update that HSH Singapore has obtained order in term for the Application against HSM from the High Court of Malaya on 18 January 2017. The Court ordered that:

- (i) HSM be wound up by the Court under the provisions of the Companies Act, 1965 of Malaysia;
- (ii) The Director General of Insolvency of Malaysia be appointed as the liquidator of HSM; and
- (iii) Costs of Ringgit Malaysia Five Thousand (RM5,000.00) only be paid out of the assets of HSM to HSH Singapore.

The Company will make further announcements if there are any material developments pertaining to the Application.

By Order of the Board

Chew Kok Liang
Company Secretary
19 January 2017