

THE TRENDLINES GROUP LTD.

(Incorporated in Israel)
(the "Company")

MINUTES OF SECOND SPECIAL GENERAL MEETING

- PLACE** : 190 Clemenceau Ave, #06-01, Singapore Shopping Centre,
The Dining Hall @ Work Central, Singapore 239924
- DATE** : Thursday, 18 April 2024
- TIME** : 11:05 a.m. (immediately after the adjournment of the first Special General Meeting ("**SGM**") of the Company held on the same day).
- PRESENT** : **Director(s)**
Professor Low Teck Seng – Independent and Non-Executive Director and a member of the Remuneration Committee of the Company
- In Attendance**
Mr Haim Brosh – Chief Executive Director and Interim Chief Financial Officer
- SHAREHOLDERS/ INVITEES** : As per attendance record maintained by the Company
- CHAIR** : Professor Low Teck Seng

CHAIR

It was noted that the Interim Chair of the Board, Ms Nehama Ronen, was not able to be present in person for the second Special General Meeting ("**SGM**"). Professor Low Teck Seng, the Independent and Non-Executive Director of the Company, was invited by the Board members to chair this SGM on behalf of Ms Nehama Ronen.

QUORUM

As a quorum was present, the Chair declared the second SGM for Rights Issue opened at 11:05 a.m.

INTRODUCTION

The Chair informed the meeting that:

- (a) The Circular dated 27 March 2024, including the Notice and accompanying proxy form for this second SGM, had been announced via SGXNet on 27 March 2024.
- (b) In accordance with Article 31 of the Company's Article of Association and Rule 730A of the Catalist Rules, all resolutions tabled at the SGM would be voted on by way of poll.
- (c) The Company appointed Boardroom Corporate & Advisory Services Pte Ltd as its polling agent for the SGM and DrewCorp Services Pte Ltd as Scrutineers for the poll.
- (d) In his capacity as Chair of the SGM, he had been appointed as proxy by shareholders who have directed him to vote "For" or "Against" the motions and he would be voting in accordance with their instructions.

- (e) In accordance with the Company's Article of Association, he has the right to waive the 48 hours' time requirement provided in the Notice of SGM for shareholders to submit proxy forms to appoint the proxy(ies) or the Chair of the meeting as a proxy; and to accept any and all proxy forms submitted until the beginning of the SGM. He confirmed that the Company had not received and he had not accepted any additional proxy forms accepted prior to the commencement of the SGM.
- (f) Validity of all proxy forms completed and submitted by shareholders within the 48 hours submission deadline have been reviewed and the votes of all such valid proxies have been counted and verified by the Scrutineers.
- (g) The Company did not receive any questions from shareholders in advance of today's SGM by the submission deadline of 8 April 2024.
- (h) The minutes of this SGM would be announced via SGXNet and uploaded on the Company's website within one (1) month from the date of this SGM.

NOTICE

With the consent of the shareholders present, the Notice dated 27 March 2024 convening the SGM was taken as read.

ORDINARY BUSINESS:

1. TO APPROVE THE PROPOSED RIGHTS ISSUE – ORDINARY RESOLUTION

The Chair informed that:

- (a) the Company had announced the Proposed Rights Issue on 26 March 2024, and more detailed information on the Proposed Rights Issues were set out in the SGM Circular dated 27 March 2024.
- (b) the Company is proposing a non-renounceable non-underwritten rights issue of up to 73,641,050 Rights Shares at an issue price of S\$0.06 per Rights Share on the basis of one (1) Rights Share for every fourteen (14) existing ordinary shares in the capital of the Company held by Entitled Shareholders as of the Record Date, with fractional entitlements being disregarded.

The Ordinary Resolution as set out in the Notice of SGM dated 27 March 2024 was proposed by the Chair and seconded by Mr Keith Loo.

QUESTION AND ANSWER SESSION

The Chair opened the floor for a Questions and Answers Session. There being no questions from shareholders on the Ordinary Resolution tabled for approval at this second SGM, the Chairman proceeded with the formalities of the Poll.

The motion as set out under Ordinary Resolution on the Proposed Rights Issue was put to vote, and the duly completed and signed poll voting slips for this SGM were collected from the shareholders.

The Chair adjourned the second SGM at 11:15 a.m., for the tabulation of the Poll Voting Results for this SGM.

The second SGM was re-convened at 12:20 p.m. for the declaration of the results of the Poll.

DECLARATION OF POLL RESULTS

The poll voting results counted and verified by the Scrutineers were presented during the SGM.

1. TO APPROVE THE PROPOSED RIGHTS ISSUE – ORDINARY RESOLUTION

The results of the poll for Ordinary Resolution on Proposed Rights Issue were as follows:

FOR		AGAINST		Total no. of shares represented by votes for and against the relevant resolution
No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	
425,630,235	92.18%	36,100,000	7.82%	461,730,235

Based on the results of the poll, Ordinary Resolution was declared carried by the Chair and it was RESOLVED:

“That the Proposed Rights Issue be approved.”

CONCLUSION

There being no other business, the Chair declared the second SGM of the Company closed at 12:25 p.m. and thanked everyone for their attendance.

CONFIRMED AS TRUE RECORD OF THE PROCEEDINGS HELD

PROFESSOR LOW TECK SENG
CHAIR OF THE SGM