

Vallianz Holdings Limited  
Co Reg No. 199206945E

12 International Business Park #03-02 Singapore 609920  
Tel: +65 6505 0600 Fax: +65 6505 0601  
www.vallianzholdings.com

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## PROFIT GUIDANCE

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The Board of Directors of Vallianz Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”) wishes to provide a profit guidance in relation to its financial results for the three months ended 31 March 2017 (“**3M2017**”), and fifteen-month period ended 31 March 2017 (“**FP2017**”).

With reference to its previous announcements made on 6 January 2017 and 13 February 2017, the Group has completed an in-depth evaluation of the carrying value of certain of its assets that comprise goodwill, fixed assets and investments (the “**Evaluation**”), in light of the current slowdown in the offshore and marine market and the rightsizing initiatives that it had undertaken.

Following the Evaluation, the Group is expecting to record non-cash impairment expenses for the aforesaid assets (the “**Exceptional Expenses**”) in 3M2017. As a result of these Exceptional Expenses, the Group expects to post a significant net loss for 3M2017 and FP2017.

The Group however expects that it will continue to report operating profits for 3M2017 and FP2017, excluding the aforesaid Exceptional Expenses.

Further information will be provided when the Group releases its unaudited financial results for 3M2017 and FP2017 on 22 May 2017. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board  
Ling Yong Wah  
Chief Executive Officer  
5 May 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (“**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.*

*Telephone: (65) 6227 1580 Email: [wongbe@provenancecapital.com](mailto:wongbe@provenancecapital.com)*

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