



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

PROPOSED RENOUNCEABLE PARTIALLY-UNDERWRITTEN RIGHTS ISSUE OF UP TO 14,537,002,596 NEW ORDINARY SHARES OF THE COMPANY WITH WARRANTS

- WARRANTS ADJUSTMENTS EFFECTIVE DATE

1. INTRODUCTION

The Board of Directors (the “**Directors**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to the Company’s circular dated 21 November 2017 (the “**Circular**”) in relation to the proposed renounceable partially-underwritten rights issue (the “**Rights cum Warrants Issue**”) of up to 14,537,002,596 new ordinary shares of the Company (the “**Rights Shares**”) with up to 14,537,002,596 free detachable warrants (the “**Warrants**”), on the basis of two (2) Rights Shares for every one (1) existing Share held by shareholders of the Company (the “**Shareholders**”) as at a books closure date to be determined and one (1) Warrant for every one (1) Rights Share subscribed, as well as the Company’s announcement dated 27 December 2017.

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Circular.

2. EFFECTIVE DATE OF WARRANTS ADJUSTMENTS

As at the date of this announcement, the Company has 3,375,847,424 outstanding, unexercised warrants which consist of:

- (a) 10,559,328 outstanding, unexercised 2013 Warrants;
- (b) 773,282,530 outstanding, unexercised 2014 Warrants; and
- (c) 2,592,005,566 outstanding, unexercised 2015 Warrants,

in registered form allotted and issued by the Company pursuant to the terms and conditions of the existing warrants set out in the 2013 Deed Poll, the 2014 Deed Poll and the 2015 Deed Poll (the “**Existing Warrants**”).

As a result of the Rights cum Warrants Issue and pursuant to the 2013 Deed Poll, 2014 Deed Poll and the 2015 Deed Poll, the Company is required to make adjustments to the number as well as the exercise price of the Existing Warrants.

Please refer to Section 3 of the Circular for the adjustment formula of the Existing Warrants.

The Company would like to announce that under the terms of the 2013 Deed Poll, the 2014 Deed Poll and the 2015 Deed Poll, the effective date of the 2013 Warrants Adjustment, 2014 Warrants Adjustment and 2015 Warrants Adjustment shall be 25 January 2018, being the market day following the last date for the acceptance of and payment for Rights Shares with Warrants under the Rights cum Warrants Issue.

3. EXPECTED TIMETABLE OF KEY EVENTS

Entitled Shareholders should take note of the following important dates and times in respect of the Rights cum Warrants Issue:

Shares trade ex-rights	:	3 January 2018 from 9.00 am
Books Closure Date	:	5 January 2018 at 5:00 pm
Despatch of Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	:	10 January 2018
Commencement of trading of "nil-paid" rights	:	10 January 2018 from 9.00 am
Last date and time for splitting rights	:	18 January 2018 at 5.00 pm
Last date and time for trading of "nil-paid" rights	:	18 January 2018 at 5.00 pm
Last date and time for acceptance and payment of Rights Shares	:	24 January 2018 at 5.00 pm (9.30 pm for electronic applications via ATM of Participating Banks)
Last date and time for acceptance of and payment for Rights Shares by renounees	:	24 January 2018 at 5.00 pm
Last date and time for application and payment of excess Rights Shares	:	24 January 2018 at 5.00 pm (9.30 pm for electronic applications via ATM of Participating Banks)
Effective date of the 2013 Warrants Adjustment, 2014 Warrants Adjustment and 2015 Warrants Adjustment	:	25 January 2018
Expected date for issuance of Rights Shares and Warrants	:	31 January 2018
Expected date for crediting of Rights Shares and Warrants	:	1 February 2018
Expected date for refund of unsuccessful applications (if made through CDP)	:	1 February 2018
Expected date for commencement of trading of Rights Shares	:	1 February 2018
Expected date for commencement of trading of Warrants	:	2 February 2018

The above timetable is indicative only and may be subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, upon consultation with its advisers and with the approval of

the SGX-ST, the Sponsor and/or CDP, modify the above timetable subject to any limitations under any applicable laws. In such an event, the Company will publicly announce the same through a SGXNET announcement to be posted on the internet at the SGX-ST's website.

4. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors and substantial Shareholders has any interests, direct or indirect, in the Rights cum Warrants Issue, other than through each of their respective shareholding interests, direct and/or indirect, in the Company.

5. RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Rights cum Warrants Issue, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

29 December 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

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