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January 7, 2026

(Update) Partial Update to the “Notice Regarding the Purchase of Zero Coupon Convertible Bonds due 2028 through a Tender Offer, the Cancellation of Purchased Bonds, and Update of Matters Regarding Cancellation of Treasury Shares”

Takashimaya Company, Limited published the “Notice Regarding the Purchase of Zero Coupon Convertible Bonds due 2028 through a Tender Offer, the Cancellation of Purchased Bonds, and Update of Matters Regarding Cancellation of Treasury Shares” on January 6, 2026 (hereinafter “the January 6 Disclosure”). The BGN ask price of the Zero Coupon Convertible Bonds due 2028 issued by the Company at 15:30 hours (Tokyo time) on January 6, 2026 provided by Bloomberg (expressed as a percentage) was 161.148%. Therefore, the Company hereby announces that the “CB Ask Price” in “(5) Purchase price” of “3. Details of the Purchase and Cancellation of the Bonds” in the January 6 Disclosure has been updated to “161.148%.”

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Questions and requests for assistance in connection with the tender of the convertible bonds referred to above, including requests for a copy of the tender offer memorandum, may be directed to the Tender Agent at:

Kroll Issuer Services Limited

In Hong Kong:

3/F Three Pacific Place
1 Queen’s Road East
Admiralty
Hong Kong
Telephone: +852 2281 0114

In London:

The News Building
3 London Bridge Street
London SE1 9SG
United Kingdom
Telephone: +44 20 7704 0880

Attention: Kevin Wong
Email: takashimaya@is.kroll.com
Tender Offer Website: <https://deals.is.kroll.com/takashimaya>

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This press release has been prepared for the sole purpose of publicly announcing the tender offer for the convertible bonds referred to above, and not for the purpose of soliciting any investment or tender. The tender offer is not being made, and will not be made, directly or indirectly in or into, or by use of the mail of, or by any means or instrumentality of interstate or foreign commerce of or of any facilities of a national securities exchange of, the United States. This includes, but is not limited to, facsimile transmission, electronic mail, telex, telephone and the internet. The convertible bonds may not be tendered by any such use, means, instrumentality or facility from or within the United States or by persons located or resident in the United States as defined in Regulation S of the Securities Act. Any purported tender of convertible bonds made by a person located in the United States will not be accepted.