CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

S$800,000,000 1.95 PER CENT. CONVERTIBLE BONDS DUE 2023
PAYMENT OF INTEREST

CapitaLand Limited ("**CapitaLand**") wishes to announce that the upcoming interest payment on the S$800,000,000 principal amount of 1.95 per cent. convertible bonds due 2023 (the "**Bonds**") shall be made on 17 April 2014.

Under the terms and conditions of the Bonds, interest at the rate of 1.95 per cent. per annum will be payable semi-annually in arrears on 17 April and 17 October in each year (each an "**Interest Payment Date**"), commencing 17 April 2014. Interest will be paid to the bondholder shown on the Register of Bondholder at the close of business on the 5th business day before the due date for the payment of interest. Each Bond will cease to bear interest, amongst other things, from and including the Interest Payment Date last preceding its conversion date.

Payment will be made by transfer to the registered account of the bondholder or by Singapore dollar cheque drawn on a bank in Singapore mailed to the registered address of the bondholder, if the bondholder does not have a registered account.

Where payment is to be made by transfer to a registered account, payment instructions will be initiated on 17 April 2014.

Where payment is to be made by cheque, the cheque will be mailed on 17 April 2014 at the risk of the bondholder and, if mailed at the request of the bondholder other than by ordinary mail, at the expense of the bondholder.

Bondholders shall not be entitled to any interest or other payment for any delay in their receipt of the interest payment.

By Order of the Board

Ng Chooi Peng
Company Secretary
10 April 2014